

1 UNITED STATES BANKRUPTCY COURT  
 2 NORTHERN DISTRICT OF CALIFORNIA

3 -oOo-

4 In Re: ) Case No. 19-30088  
 5 PG&E CORPORATION AND PACIFIC ) Chapter 11  
 6 GAS AND ELECTRIC COMPANY ) San Francisco, California  
 7 Debtor. ) Friday, February 9, 2024  
 ) 11:38 AM  
 )  
 8 STATUS CONFERENCE REGARDING  
 9 ORDER GRANTING MOTION FOR  
 10 APPOINTMENT AS LEAD PLAINTIFF  
 APPROVAL OF SELECTION OF LEAD  
 COUNSEL

11 TRANSCRIPT OF PROCEEDINGS  
 12 BEFORE THE HONORABLE DENNIS MONTALI  
 13 UNITED STATES BANKRUPTCY JUDGE

14 APPEARANCES (All present by video or telephone):

15 For the Reorganized Debtors: RICHARD W. SLACK, ESQ.  
 16 Weil, Gotshal & Manges LLP  
 17 767 Fifth Avenue  
 18 New York, NY 10153  
 19 (212)310-8000  
 JOSHUA G. HAMILTON, ESQ.  
 Latham & Watkins LLP  
 10250 Constellation Boulevard  
 Suite 1100  
 Los Angeles, CA 90067  
 (424)653-5500

20 For PERA: MICHAEL S. ETKIN, ESQ.  
 21 Lowenstein Sandler LLP  
 22 One Lowenstein Drive  
 Roseland, NJ 07068  
 (973)596-2500

23 MICHAEL P. CANTY, ESQ.  
 24 Labaton Keller Sucharow LLP  
 25 140 Broadway  
 New York, NY 10005  
 (212)907-0700

1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18 Court Recorder:

LORENA PARADA  
United States Bankruptcy Court  
450 Golden Gate Avenue  
San Francisco, CA 94102

19

20

21 Transcriber:

KRYSTAL BOOTS  
eScribers, LLC  
7227 N. 16th Street  
Suite #207  
Phoenix, AZ 85020  
(800) 257-0885

22

23

24

25 Proceedings recorded by electronic sound recording;  
transcript provided by transcription service.

1 SAN FRANCISCO, CALIFORNIA, FRIDAY, FEBRUARY 9, 2024, 11:38 AM

2 -oOo-

3 (Call to order of the Court.)

4 THE CLERK: Calling the matter of PG&E Corporation.  
5 I'll bring counsel in now, Your Honor.

6 THE COURT: Okay. Good morning, Mr. Slack, or good  
7 afternoon for you. Admit your appearance, please?

8 MR. SLACK: Yes, Your Honor. It's Richard Slack from  
9 Weil, Gotshal & Manges, for the reorganized debtors.

10 THE COURT: Mr. Hamilton.

11 MR. HAMILTON: Good morning, Your Honor. Joshua  
12 Hamilton of Latham & Watkins, on behalf of the reorganized  
13 debtors.

14 THE COURT: Mr. Canty.

15 MR. CANTY: Good morning, Your Honor. Michael Canty  
16 from Labaton Keller Sucharow on behalf of PERA. I'm joined by  
17 Mr. Etkin as well, who is, I believe, on screen now.

18 THE COURT: Well, I'm used to seeing Mr. Etkin, I  
19 don't think I've seen you before, but maybe I have.

20 MR. CANTY: It's been a long time ago, Judge. It's  
21 good to see you again.

22 THE COURT: Okay. Well --

23 MR. ETKIN: Good morning, Your Honor.

24 THE COURT: Mr. Etkin, just -- you've read Mr. Slack's  
25 response, what would happen if I -- I mean what -- we're here

1 on your letter request. What is it -- I think I know the  
2 answer, but what, specifically, would happen if I were to give  
3 you what you want? I'm not sure I know what -- you want  
4 reconsideration of the disallowance on the sustaining of the  
5 twenty-eight omnibus objection. But as to the twenty-ninth and  
6 forward, all the ones that do not involve RKS or Balpost  
7 (phonetic), what would happen other than a new deadline for  
8 response?

9 MR. ETKIN: Your Honor, the requests in our letter,  
10 which was a request for a status conference, effectively to  
11 implement Your Honor's appointment order -- and I apologize in  
12 advance, I'm kind of battling a cold. But we were really  
13 focused more on scheduling and advising the Court exactly what  
14 we intended to do and not to do, in particular, since we know  
15 the Court is particularly interested in that. So bottom line  
16 is we were looking to file as class -- on behalf of class  
17 plaintiff, and as interim class counsel, opposition to what the  
18 Court has described as a 12(b)(6) motion challenging the merits  
19 of the claims against -- with respect to the securities loss,  
20 against the reorganized debtors.

21 THE COURT: Well, but again, I understand that, and  
22 that's what I expected you to say, but let's be more specific.  
23 Let's take the first one that's -- numerically, that's the  
24 twenty-ninth. I'm not going to talk about the twenty-eighth  
25 because there's an order on the twenty-eighth, and I'll raise

1 with you that question. Let's suppose that I let you file - -  
2 at the moment, there has to be a response by the 13th. You  
3 asked --

4 MR. ETKIN: Correct.

5 THE COURT: -- for an extension of time. Whether it's  
6 the 13th or some other date, do I assume that you or your  
7 colleagues will file something on behalf of all the claimants  
8 that are either the subject of that twenty-ninth objection?

9 MR. ETKIN: Yes, and again, Your Honor, limited -- I  
10 don't have it in front of me -- but some of these omnibus  
11 objections that were filed had more than one basis. But to the  
12 extent that the objection is based upon insufficient  
13 substantive allegations, with respect to the securities claims,  
14 yes, we would file an omnibus opposition to that motion dealing  
15 with that issue, which is relevant to, effectively, every  
16 unresolved claim.

17 THE COURT: So am I -- so let's say that there --  
18 among the members of the twenty-ninth omnibus objection group,  
19 there is a pro se party and there's another party who's  
20 represented by experienced counsel. Neither one of them know  
21 that you're filing anything until you file it, right?

22 MR. ETKIN: That's correct, Your Honor, and that,  
23 frankly, is part of the point, I guess, that --

24 THE COURT: Well, but what -- so what happens if that  
25 pro se party has just accepted an offer from PG&E of some

1 amount -- doesn't matter what the amount is -- and the counsel  
2 representing another member of that group allow his or her own  
3 opposition, then we have two oppositions on behalf of the same  
4 creditor -- claimant?

5 MR. ETKIN: No, to answer your first question, Your  
6 Honor, if it's resolved, it's resolved, and that claim is no  
7 longer extend, which is what we've indicated from the get go,  
8 and we haven't interfered at all with that process.

9 THE COURT: Well, I didn't say you were interfering.  
10 Mr. Slack may say you're interfering. But what I'm saying is  
11 that we can look -- I haven't taken the time but I could; I  
12 could look at the twenty-ninth omnibus objection, and I could  
13 see, I suspect, several pages of people's names, claimant's  
14 names, and claim numbers, and reasons for the amount that  
15 they're claiming, and the reasons for the objection. But the  
16 point is, you have that same information, but you will be  
17 filing something for the benefit of those claimants, and they  
18 will not even be aware that you're doing it. And so --

19 MR. ETKIN: Well --

20 THE COURT: So if claimant number one has accepted a  
21 generous offer of 500 dollars from PG&E, and he's waiting for  
22 his 500 dollars but you filed an objection on behalf of that  
23 claimant, what do I do from a case management point of view?

24 MR. ETKIN: That objection is moot --

25 THE COURT: Okay.

1 MR. ETKIN: -- as it relates to that point.

2 THE COURT: But you -- then what about the one that's  
3 the claimant in that group that's represented by counsel who's  
4 preparing his own opposition?

5 MR. ETKIN: Well, Your Honor, I think one thing we can  
6 do to deal with that issue, to the extent it becomes one, is we  
7 can check the docket and see if that particular claimant has  
8 filed -- or their counsel, if they have one, has filed a notice  
9 of appearance in the case.

10 THE COURT: Well, that doesn't --

11 MR. ETKIN: Then we can --

12 THE COURT: That doesn't tell you that they're in  
13 touch with the debtor or they negotiated something.

14 MR. ETKIN: Well, that's a separate issue, Your Honor,  
15 in our view. If they're in touch with the debtor and  
16 negotiating something, they'll either resolve their claim or  
17 not. We're not -- again, we're not looking to stop that from  
18 happening, and if it does, if there's a resolution, well that  
19 resolution moots out anything relating to that claimant because  
20 as we indicated, even in our 7023 motion, the class that we're  
21 looking at, which would be the subject of certification,  
22 eventually, but which is now the subject of the appointment  
23 order that Your Honor entered, that class is only with respect  
24 to unresolved claims.

25 So if a claim is resolved, that's a separate

1 resolution that they've negotiated with PG&E, and that's the  
2 end of the story with respect to that particular claimant. So  
3 if you want to --

4 THE COURT: Well, look, I understand that -- what you  
5 want to do, but Mr. Slack takes issue with the consequences  
6 that you're essentially revisiting my ruling -- two rulings  
7 about standing. And I haven't changed that ruling. I mean I  
8 don't -- I'm the one that accepted your argument, and over  
9 PG&E's objection, I allowed your firm and your colleagues to be  
10 class counsel on a noncertified class basis. But I didn't  
11 revisit and didn't decide to revisit the standing question.

12 So I guess my question to you is -- maybe this is not  
13 angels on a pin, but it's a real problem -- how do you get  
14 around the standing on behalf of any particular claimant just  
15 because you persuaded me to let you be counsel for a class to  
16 be -- that may be certified in the future?

17 MR. ETKIN: Well, let me, if I may, Your Honor, just  
18 take a step back for one second, with respect to how we got in  
19 front of you today. And I'm not looking to kick the can down  
20 the road, but we -- our letter was strictly intended to  
21 implement your order, and to indicate to the Court how we  
22 intended to move forward and what we -- what relief we thought,  
23 from a scheduling perspective, that the Court should consider  
24 assuming that reorganized PG&E is not inclined to consent to  
25 it.



1           Instead, at 9 o'clock last night, we got back what  
2 amounts to a letter brief on the issue of standing. And kind  
3 of like what happened with respect to the original hearing on  
4 the lead plaintiff lead counsel motion, leaving the  
5 characterizations aside, we got into some last minute case law  
6 and argument about Rule 23(g), and the Court requested,  
7 properly so, additional briefing on that issue.

8           We think that given the letter brief that was filed  
9 with respect to standing at 9 o'clock last night, if the  
10 Court's going to make any decisions with respect to that issue,  
11 and the scope of the standing and really the scope of the order  
12 that Your Honor entered, we would like the opportunity to file  
13 something with the court. And give the Court our perspective  
14 on issues that we did not address in our original letter,  
15 because our original letter was, at least in our view, Your  
16 Honor, a rather simple request.

17           THE COURT: Mr. Etkin -- Mr. Etkin. Your --

18           MR. ETKIN: Yeah.

19           THE COURT: -- request came to my attention at 7  
20 o'clock in the morning on the 7th of February. That's all of  
21 two whole day ago, right? And you asked to be heard, as I  
22 recall, you asked to have a status conference before the 13th.

23           MR. ETKIN: Correct, Your Honor.

24           THE COURT: Which is the deadline for a lot -- a long  
25 list of the omnibus objections, a bunch of them. And I decided

1 to accommodate you and try to make that heard as quickly as  
2 possible. And I expected, I fully expected, that PG&E, Mr.  
3 Slack, would file something. So whether you say it's a letter  
4 brief or something else, it's something that was precipitated  
5 by your request and my willingness to accommodate you on an  
6 expedited basis.

7 So if I tell you I want a letter brief, what am I  
8 going to do, make a ruling before the 13th? I mean the  
9 question is, it seemed to me, that if I didn't do something, if  
10 I deny your request, that's the end of that. But if I granted  
11 your request, I have to do it before the 13th, or my guess is  
12 hundreds and hundreds of claimants will be impacted by that.

13 And so I -- I'm not blaming anybody, we have a  
14 situation that's difficult for everyone, including me. And I'm  
15 trying to figure out what happens next, so I don't complain  
16 that Mr. Slack raised legal arguments. These are nothing new;  
17 these are things that -- there's some repetition. I understand  
18 that.

19 But let's try it again. Let's try it a different way.  
20 If I had told Mr. Slack I didn't want to hear from him, I was  
21 going to grant you an extension, and the twenty-ninth  
22 securities claims objection can be extended to two weeks, you  
23 would do something in those two weeks. And so it seems to me,  
24 in those two weeks, you would file something that would be in  
25 the nature of a support for the claim. And again, going back

1 to not what class action lawyers think about, but what  
2 bankruptcy lawyers think about -- and you know this, I'm  
3 repeating myself -- a claim is like a complaint, and an  
4 objection to claim is like an answer, and a motion to dismiss a  
5 debtor's proceeding is like a sufficiency objection to a claim.

6 And so you would, no doubt, file something that says  
7 the people in twenty-ninth securities -- omnibus securities  
8 group, have stated claims that can survive a sufficiency  
9 objection, and here's how. And then you attach the pair of  
10 compliant or something else.

11 We're back to the same issue. So I mean, the question  
12 is, is that proper? And the question is, and you answered my  
13 question in the negative; you haven't had any communication  
14 with the claimants. So you want me to do something that  
15 impacts the claimants, and they don't even know about it. And  
16 it seems to me that what I'm concerned about is that if a  
17 member of that group says, you know, Mr. Etkin, I'd like you to  
18 take on my representation, you could do that, and then it's --  
19 you don't have a standing question.

20 MR. ETKIN: Your Honor, I'm going to turn it over to  
21 Mr. Canty in a moment because he is the Rule 23 and class  
22 action expert. I know enough to be dangerous, but I know the  
23 interplay between bankruptcy and class actions.

24 Let me just say this, Your Honor, we're talking about  
25 issues relating to the sufficiency of securities claims that

1 impact each and every one of these claimants that's the subject  
2 of a sufficiency motion. This is not individual representation  
3 of a particular claimant. This is pursuant to Rule 23 and Rule  
4 23(g). Your order, Your Honor, with respect to the  
5 appointments has to mean something in terms of what we can and  
6 should, indeed do in order to protect these, in particular, pro  
7 se claimants who may have filed proofs of claim, but in many  
8 respects they're akin to absent class members.

9 So maybe I'm wading into these issues a little more  
10 than I should, and I'll turn it over to Mr. Canty, but we  
11 believe the order that you entered, Your Honor, aside from  
12 being appropriate, meant something in terms of what we could do  
13 to what the Court characterized as 2,000 claimants with  
14 unresolved claims that many of which are -- appear pro se, and  
15 we're looking to do something to protect their interests, and  
16 efficiently, Your Honor's words, and effectively. That's our  
17 goal.

18 THE COURT: I'll be happy to hear from Mr. Canty, but  
19 let me just make the following observation, and again, Mr.  
20 Etkin, you're one of the veterans who've been on this case. We  
21 just passed the five-year mark, and so I've known you and Mr.  
22 Slack for five years in the context of this case. And so that  
23 means some of these people who are asking to get some money,  
24 lost their -- made their investment seven years ago or eight  
25 years ago, and here we are, and they may have had aspirations

1 of getting a big payday, but they might be happy to be getting  
2 some modest, little recovery. And Mr. Slack will tell me and  
3 tell you the number of claims that have been resolved.

4 So it seems to me that there may be claimants in that  
5 twenty-ninth group, or the thirtieth or the thirty-first, or  
6 whatever, who would be happy to get some modest payment, and  
7 they're not going to get it if I suddenly say, well, Mr. Etkin  
8 and his colleagues can take over the representation, and you  
9 might get something several years from now. And it seems to me  
10 I shouldn't be taking that option away from those people who  
11 can make their own decision.

12 MR. ETKIN: Well --

13 THE COURT: So with that --

14 MR. CANTY: Your Honor --

15 THE COURT: With that in mind --

16 MR. CANTY: Your Honor --

17 THE COURT: -- I will ask Mr. Canty to add what he  
18 wants to add. But keep in mind, Mr. Canty, no one has given me  
19 a single precedent for a massive claims objection process that  
20 gets married up with the class action thing five years into a  
21 bankruptcy.

22 MR. CANTY: Well, Your Honor, thank you. And I will  
23 say that I think what we're proposing here will efficiently  
24 resolve the claims.

25 To answer your first question, we are not asking to

1 act as counsel for individual claimants. And there's a  
2 distinction there that matters. If an individual claimant is  
3 in the process of negotiating with the debtors, and is willing  
4 and interested in taking whatever the debtors are offering  
5 them, they are free to do so. They don't need our permission;  
6 we have no role in that.

7 What we seek to do, and this is where class action law  
8 comes in -- the standing issue, number one, we'd like to brief  
9 it. And I know, Your Honor, we're on a tight schedule. We can  
10 certainly get you something Monday. But I think it's important  
11 because the law on this is nuanced. And I think if you look at  
12 the law, the standing issue is whether or not PERA has  
13 standing, which I believe the Court has determined through the  
14 appointment.

15 The second question is, what does that mean for the  
16 absent class members as we've described it, or those -- let's  
17 talk about the claimants. Well, PERA -- the debtors have said,  
18 well, they filed claims. Well, that's -- if you want to liken  
19 it to a class action case, that's essentially what absent class  
20 members do when the case is settled. They file trading data,  
21 it goes through the plan --

22 THE COURT: Yes, I know that. I know that.

23 MR. CANTY: But my point is --

24 THE COURT: But this isn't them.

25 MR. CANTY: I understand. My point though, Your Honor

1 is we are seeking to adjudicate issues that will apply to  
2 everyone, and that's the most efficient way forward. We are  
3 now at the bottom of the claimants that are just unwilling to  
4 settle, right? We've got 2,000 left. Candidly, they've  
5 reached out; they've said we are not willing to, you know -- we  
6 don't -- we're not going to go forward, we want this process to  
7 go forward.

8 So what's the most efficient way to do that? Well, if  
9 they're represented by counsel, counsel can protect their  
10 interests. That doesn't affect what we do. What we can do for  
11 those that don't have counsel or don't file something on their  
12 behalf, is you can rule on these issues that apply to everyone.  
13 And that's the most efficient way forward.

14 If you say, look, this -- an issue with respect to  
15 (Indiscernible) loss causation, that will apply to everybody.  
16 That really is the most efficient way forward, not what -- and  
17 again, we are not looking to interfere with the mediation  
18 negotiation process at all. And in fact, the minute somebody  
19 takes that offer, they're essentially done.

20 So again, I just would reiterate, we're requesting an  
21 opportunity to brief this standing issue because there is  
22 nuance here. We're not seeking to represent them in an  
23 individual capacity. And I think if we're allowed --

24 THE COURT: I, again, I'm not interested in having a  
25 brief over the weekend and make a decision on Monday. So what

1 would happen if I extend the deadline for these classes, these  
2 groups rather, that are due on the 13th? What happens? What  
3 do you brief?

4 MR. CANTY: Well, the debtors can file individual  
5 objections as they pertain to those --

6 THE COURT: Oh, it already has.

7 MR. CANTY: Okay.

8 THE COURT: That's my point. They already have.

9 MR. CANTY: But on a sufficiency claim, what  
10 essentially is a sufficiency claim? It's saying that they  
11 haven't made out a claim here. We're saying --

12 THE COURT: Mr. Canty, the debtor has filed. The  
13 reason why we're at the 28th omnibus objection is because they  
14 filed twenty-seven prior ones. No, I'm -- I may not have  
15 counted right, but the point is, there are members -- let's  
16 take the current twenty-eighth group, which just defaulted. A  
17 number of members of that group have responded, and I believe  
18 some of them have settled, and some of them that have not been  
19 defaulted, they've been rolled over for further discussion.

20 So there's an ongoing dialog taking place outside of  
21 the court, which is the way it should be. So if I were to  
22 grant more time, that just keeps open the time for you to do  
23 something. So what you are saying is, well, you'll file  
24 something that isn't taking over their claim but is in fact  
25 arguing their case for them.



1 MR. CANTY: Well --

2 THE COURT: I don't know how we get around that.

3 MR. CANTY: Well, and I think that's the nuance I'm  
4 talking about, Your Honor. We're not arguing their case.  
5 We're arguing the case for those that have claims against the  
6 debtor that are identical for all claimants, those issues that  
7 are identical for all the claimants.

8 THE COURT: Okay.

9 MR. CANTY: And I think that's sufficient. We would  
10 respectfully submit that that's the most efficient way forward.

11 THE COURT: Mr. Slack?

12 MR. ETKIN: Your Honor, can I add something to that?

13 THE COURT: Yes. Okay. Yes.

14 MR. ETKIN: One moment, and I apologize. Because I  
15 know it's -- having two lawyers talk for the same party is  
16 often frowned at, so I appreciate the courtesy.

17 THE COURT: I've welcomed it since the first day in  
18 this case, so. Thank you.

19 MR. ETKIN: Since I've been involved since the first  
20 day of the case, I recall it distinctly. I want to try to  
21 answer the question because the idea of briefing the issue of  
22 standing, and look, we -- Your Honor, you ruled on standing  
23 issues previously. But none of those rulings were in advance  
24 of the appointment order that you recently --

25 THE COURT: No, that's true. That's true.

1 MR. ETKIN: And that to us at least, changed the  
2 dynamic here, properly so. The debtor seems to take the  
3 position that the order that you entered just doesn't matter.  
4 It's business as usual. And we can plow through these claims  
5 the same way we've been doing it for the past five years or  
6 three years, however long it's been.

7 We think that that has changed for the better because,  
8 Your Honor, we felt that the Court, in analyzing these issues,  
9 had some level of concern for those claimants that are still  
10 out there that are unrepresented. And we've always taken the  
11 position that it's the securities laws issue. I would urge  
12 Your Honor to take a look at a letter by Carol Cookson  
13 (phonetic) that was filed. It's docket number 14295, filed on  
14 the 25th. I'm not going to quote it --

15 THE COURT: I mean, then tell me the number again,  
16 please.

17 MR. ETKIN: It's 14 --

18 THE COURT: 14295?

19 MR. ETKIN: 14295.

20 THE COURT: Okay.

21 MR. ETKIN: Filed on the 25th, entered on the 26th.  
22 It really outlines what we believe is likely the position of  
23 many, if not all, who assumed that once they filed the claim,  
24 there was really nothing more they had to do. Because she even  
25 points to the fact that there's a pending class action, and I

1 thought that the Public Employees Retirement System of New  
2 Mexico was going to handle this going forward.

3 THE COURT: Oh, that's -- excuse me. Let me  
4 interrupt. That's the creditor who I -- who said she's had --  
5 she's sick of the whole thing and she wants out. And we've  
6 treated her claim as gone.

7 MR. ETKIN: No, Your Honor, that's somebody else  
8 and --

9 THE COURT: That's somebody else? Okay. Well,  
10 then --

11 MR. ETKIN: Yeah. If somebody wants out and doesn't  
12 care, they're out. We're not --

13 THE COURT: Well then, all right. I may have just --

14 MR. ETKIN: We're not -- this is a different letter,  
15 and the points that she makes in her letter are important.  
16 Now, Your Honor mentioned that, you know, a bunch of people  
17 responded to the twenty-eighth objection. Very few people  
18 responded. Over 200 people were defaulted. We respectfully  
19 don't want to see that happen again to people, with respect to  
20 the upcoming objections, which is why without ruling on the  
21 standing issue as it may exist right now or is identified by  
22 the debtor.

23 But in the wake of Your Honor's appointment order, we  
24 think an adjustment to the scheduling to allow the Court to  
25 make a determination of just exactly what the Court believes we

1 can or cannot do, or should or should not do, in the wake of  
2 the appointment order without risking a default, without  
3 risking, you know, just a bunch of people losing their claims  
4 because they don't know any better, or they were -- felt that  
5 they were relying on somebody else, or felt they didn't have to  
6 do anything more.

7 I can't get in their heads, Your Honor, but the idea  
8 of hundreds of people losing their claims because they default  
9 where they would not necessarily be losing their claims if they  
10 could rely on briefing put in by us on the very issues that  
11 impact all of them on the merits as far as their securities  
12 claims are concerned. That's where we're at, Your Honor.

13 THE COURT: Well, I've been listening to you, but I  
14 also looked again at Ms. Cookson's letter, and I agree. You've  
15 correctly stated it, and I was confusing it with another one.  
16 And she does say she wants to adopt the apera (phonetic)  
17 statements. And I don't know what PG&E has done about that  
18 letter, but I know I don't want to take time to deal with a  
19 particular creditor. I got to hear what Mr. Slack has to say.

20 Mr. Slack, let me let me say this, again, leaving  
21 aside the question of whether procedurally it's appropriate to  
22 reconsider the 28th omnibus objection and focusing only on  
23 going forward, I have to say there's one thing that Mr.  
24 Etkin -- and Mr. Etkin said a number of things that I don't  
25 disagree with, but one thing that I really don't disagree with

1 is that when I made the decision over your objection to appoint  
2 the class representatives under 29 -- I'm sorry -- 23G3, I  
3 intended something to come of it. This wasn't just a paper  
4 title that was of no consequence. So with that in mind, let me  
5 give you an opportunity to say what you want to say.

6 MR. SLACK: Sure. Thank you, Your Honor. Again,  
7 Richard Slack, Weil, Gotshal for the Reorganized Debtors. Your  
8 Honor, I think you -- where you started this hearing is right  
9 on point, which is this is an issue of constitutional standing.  
10 And Your Honor's ruled twice on this precise issue. And  
11 although what I heard counsel for PERA talking about is, well,  
12 now we need to brief the standing issue.

13 What I will say, Your Honor, is if you go back and you  
14 look at the briefing that we had and then this letter, the  
15 standing issue has been briefed. It's been briefed twice  
16 before. And what I will tell you, Your Honor, is that Your  
17 Honor got the standing issue exactly right. And there's  
18 absolutely nothing, nothing in 23G3 or in any of the cases that  
19 PERA has ever cited to you that says that being appointed  
20 interim counsel changes in any way the constitutional basis.  
21 That PERA doesn't have the ability to come in and appear for  
22 individuals that have filed separate claims in the bankruptcy.

23 The constitutional issue is exactly the same. And in  
24 fact, what I would tell you, Your Honor, is PERA has actually  
25 made this precise argument twice, and you've rejected it. So

1 while PERA says, Your Honor hadn't made the appointment, what  
2 PERA has argued twice to Your Honor is that they were appointed  
3 interim and lead counsel in the District Court. And they are  
4 correct that everybody who filed here -- I shouldn't say  
5 everybody. There are a lot of people who filed here who in  
6 fact -- are and would be absent class members in the District  
7 Court. And what PERA has said to you twice, and you've  
8 rejected it twice, is that somehow being named lead counsel  
9 gave them the ability to come and appear for individuals in  
10 their separate claims.

11 And the fact is, is that constitutionally lead  
12 plaintiff or interim plaintiff, that doesn't change the  
13 constitutional issue. And what I heard counsel for PERA say  
14 today is they don't want to appear on behalf of the individuals  
15 who were actually subject to the omnibus objections. And  
16 that's what's necessary, however, in order to have  
17 constitutional standing; they simply do not. And I, again, I  
18 would say, Your Honor, you can go back and you can look because  
19 standing was part of what was done --

20 THE COURT: Look, I know that and I know that well.  
21 But my point is that when we had the discussion about allowing  
22 PERA to be class rep --

23 MR. SLACK: Yep.

24 THE COURT: -- there had to be something that follows  
25 from it. And I realize that the conversation didn't turn on

1 that legal question. You were adamant, very adamant about all  
2 the other judges in the Northern District that never have done  
3 this before. And guess what? I found that that doesn't make a  
4 difference; the rule is the rule.

5 But I had to ask myself, well, what does that mean?  
6 And I accepted, over your objection, PERA's request, and -- but  
7 I had to -- I mean, there had to be a reason behind it. If it  
8 really was just a titular title to give them brownie points, it  
9 was of no consequence. And so it had to mean they could do  
10 something. And I don't know what because again, I don't  
11 pretend -- as if I have to explain this to Etkin and Canty, Mr.  
12 Canty.

13 I don't pretend to have the expertise in class  
14 actions, but I do have the expertise in the bankruptcy world.  
15 And we have equivalent things in the bankruptcy world that  
16 work. I mean, if there's one regret about this case that's up  
17 in the top of my regrets is that somebody didn't ask to have an  
18 official committee of securities claimants appointed early. I  
19 wish the U.S. Trustee had done that, or I had known enough  
20 about class actions to have done it. And here I am five years  
21 later, regretting it because I think that would have been a  
22 wonderful solution in my opinion.

23 I can't do anything about that now that the horse has  
24 left the barn. But if I could magically go back, I'd say,  
25 solve the problem. We need an official committee of securities

1 claimants, and maybe they'll hire Mr. Etkins' firm, and maybe  
2 they'll hire somebody else. That's not the point. But here we  
3 are, Mr. Slack. What's the downside to my giving Mr. Etkin and  
4 company the opportunity to see if any individual claimants want  
5 to align themselves with the arguments that he's making?

6 Like, take for example, the letter that --

7 MR. SLACK: Yep.

8 THE COURT: -- Mr. Etkin just pointed me to, Ms.  
9 Cookson's letter. She says, and very politely, I'm a  
10 housewife. I don't know -- I've done a lot of things, and I  
11 fully intend to adopt the complaint of PERA. Well do I treat  
12 her as aligning herself with PERA or is she on her own still?

13 MR. SLACK: So Your Honor, I think there's a couple of  
14 different things to unpack there, but first off, let me just  
15 say we have no objection to PERA reaching out to claimants and  
16 asking whether they want to hire PERA to represent them.  
17 That's perfectly appropriate. I mean, what's interesting, Your  
18 Honor, is once again, we kind of hear that unrepresented  
19 claimants in the bankruptcy are akin to absent class members.  
20 You know, that couldn't be farther from the truth.

21 Think about, Your Honor, just think about this. Each  
22 of the claimants here, unlike an absent class member who  
23 doesn't do anything, filed their own proof of claim. They had  
24 to, under your orders, provide trading information. So they've  
25 engaged in providing trading information under the ADR



1 procedures. They had to make a decision whether to hire  
2 counsel or not. Some did, some didn't. All of them, every one  
3 of them, received a settlement offer, and the overwhelming  
4 majority, even the ones that are left, either responded or  
5 negotiated to those. So they've been engaged there.

6 The claimants received the amendment and objection  
7 procedures and were required, under Your Honor's order, to make  
8 a choice as to whether to amend or to -- whether to adopt the  
9 PERA complaint. And every single one of them that's left,  
10 okay, has already gotten notice and made the election not to  
11 adopt the PERA complaint. And the claimants received direct  
12 notice of the omnibus objection. So --

13 THE COURT: Right.

14 MR. SLACK: -- none of those things -- none of those  
15 things would happen, Your Honor, in an absent class member  
16 situation. They've all litigated fully in the bankruptcy,  
17 exactly the way the bankruptcy was meant to be.

18 THE COURT: Well, they've done -- Mr. Slack, they've  
19 done the bankruptcy equivalent of filing a complaint.

20 MR. SLACK: They certainly have, Your Honor.

21 THE COURT: And by PG&E objecting, that's the  
22 adversary bankruptcy -- adversary equivalent of filing an  
23 answer. And then --

24 MR. SLACK: Exactly.

25 THE COURT: And then PG&E by its sufficiency

1 objection, has filed a 12(b)(6) motion to that complaint. And  
2 that's where we are. And that's where I -- that's where I  
3 think we are. But no, let's --

4 MR. SLACK: And one other point, Your Honor, just  
5 because I think it's an important one here, is there's been  
6 some discussion about everybody having the same issues. Well,  
7 everybody doesn't. Every person who filed a claim has  
8 different trading. Some -- and of course, our objections, if  
9 they're granted by Your Honor, don't affect anybody else's  
10 claim. So the flaw in what Mr. Etkin and Mr. Canty are arguing  
11 is that somehow -- and let's just take the twenty-ninth  
12 omnibus. I will tell you, Your Honor, the twenty-ninth omnibus  
13 says those folks didn't make any allegations. Okay? So we're  
14 not going to be litigating in any of those any of the  
15 substantive issues in the PERA complaint because they didn't  
16 adopt the PERA complaint. And now we're looking at what they  
17 do have in their proof of claim.

18 And if Your Honor disallows -- and we're only talking  
19 about the twenty-ninth right now, but if it disallows and  
20 expunges those claims, it doesn't affect any of the other  
21 claims in any of the other omnibuses. And Mr. Etkin and Mr.  
22 Canty, when they get to their omnibus, because the PERA omnibus  
23 is thirty-three, it doesn't affect the PERA omnibus one iota.  
24 We're not going to be litigating the PERA complaint in  
25 connection with the twenty-ninth omnibus.

1 THE COURT: Oh, I know that. I know that. Let me  
2 interrupt you. I know that if you look at the ch

3 (Whereupon these proceedings were concluded at 3:03 PM)art  
4 Mr. Etkin put together, it starts with twenty-eight, twenty-  
5 nine, thirty, thirty-one, thirty-two and then thirty-three, and  
6 then it skips thirty-four and thirty-five because that's RKS  
7 (phonetic) and Baupost. And I don't know about the other ones.  
8 And PERA itself is the 33rd, so to me, the 33rd doesn't even  
9 have to be in that chart because PERA's representing itself,  
10 its client, its representatives, and it's got a whole schedule.

11 MR. SLACK: Exactly, Your Honor.

12 THE COURT: But Mr. Slack, you said something that  
13 frankly, I'm glad to hear. You said we have no objection if  
14 PERA wants to reach out and ask these folks if they want to  
15 come in and be represented. And maybe Mr. Etkin and  
16 colleagues, for their own reasons, don't want to. But the  
17 point is, that does solve the standing problem. And I'm  
18 inclined to say that there can't be a lot of harm for my  
19 extending the deadline by a reasonable period of time for  
20 twenty-nine, thirty, thirty-one, thirty-two, thirty-eight.  
21 Excuse me, thirty-six and thirty-seven -- well, thirty -- leave  
22 aside thirty-seven for a moment. But all the other ones that I  
23 read are all deadlines of next week on the 13th.

24 If I just categorically extend that some period of  
25 time and give Mr. Etkin and company the opportunity to see if

1 they want to pick up those claimants, then that seems to be a  
2 fair thing to go to do.

3 Mr. Etkin or Mr. Canty, what's wrong with that  
4 suggestion?

5 MR. CANTY: Well, Your Honor, certainly we'll abide by  
6 the Court's order. But under the order, we talk about having a  
7 titular title. Under 23(g)(3), it allows us to act on behalf  
8 of the putative class. That doesn't require an opt in. Right?  
9 The case law is very clear that the absent class members sit  
10 back and do nothing. And it's -- I noticed that counsel did  
11 not answer your question about Mrs. Cookson (phonetic), and  
12 she's a perfect example. This is an individual that we have  
13 that's been described -- has to enter into an adversary process  
14 against Weil Gotshal, who is not a lawyer and has to navigate  
15 this whole process. That's exactly why we made the motion. So  
16 our position is under 23(g)(3), we will act on behalf of those  
17 putative class members. So --

18 THE COURT: But when you say act on them, again, we're  
19 at a situation where outside of bankruptcy this would never  
20 happen. So you know what -- Mr. Canty, you weren't on the call  
21 I don't think. I was given a long list of instances about the  
22 only time you ever do a lead counsel is when you have competing  
23 counsel. I'll say, we don't have competing counsel here, but I  
24 was persuaded that there must be other times to do it. And  
25 I -- and this was -- and I used the example, this is a perfect

1 time to do it. So when I did it, I had in mind something. But  
2 I guess what I didn't have in mind was suddenly you're going to  
3 take an affirmative role on behalf of these claimants and in  
4 effect take over the prosecution of their opposition. Again,  
5 to use my analogy, take over the prosecution of their claim,  
6 because that's really what you're doing. And if there were no  
7 bankruptcy, there never would have been a claim or objection  
8 procedure. We are taking a remedy that exists in the  
9 bankruptcy world and imposing it on the class action world.  
10 And it's an odd fit. I agree, it's an odd fit.

11 But I don't think I can suddenly ignore the very role  
12 that we're playing where you must individually defend.  
13 Remember, in the class action you have typically one  
14 articulated claim against the defendant. Here we had 7,000  
15 claims against the defendant. And the defendant said a number  
16 of them are no good for various reasons. Some were out of  
17 time; some were insufficient; some were paid for; some were  
18 duplicative. You know, the whole litany. And we're down to a  
19 smaller number, but some of them will survive because they do  
20 assert sufficient claims.

21 So it would seem to me that a simple solution would be  
22 to everyone on those lists, do you want us, meaning your firms,  
23 to take on the prosecution of your claim? Now, whether that  
24 invokes some kind of attorney-client relationship, I can't say.  
25 And I can't pretend to know, but I can only assume that there

1 is no analog in the class action world. And that doesn't mean  
2 we aren't going to -- we ought to come up with something.

3 So to me, as thinking of it not as a bankruptcy judge,  
4 but as common sense. If you have a sophisticated opposition  
5 and you have difficult legal issues, and you gentlemen on your  
6 half have very varied experience on your side. All you have to  
7 do is marry up these claimants and say, you want me to help  
8 you, I'll help you free of charge. I'll do it. But I will  
9 be -- I will take on the responsibility to represent your  
10 interests in this process.

11 Now, I realize there may be consequences, but you know  
12 what? There are consequences. So what? So look, what I'm  
13 inclined to do is the following. And I will simply -- and I'm  
14 prepared -- I'll give Mr. Slack one more chance if he wants to  
15 fall on his sword here. But he already said he had no  
16 objections.

17 I'm inclined to take no action on the 28th because  
18 it's a done deal. I'm not going to turn it into a motion to  
19 reconsider and a one sentence in a brief. If there's a proper  
20 motion to reconsider, someone with standing can make that  
21 motion, and it'll be tested on its merits.

22 But I will tell you, before anybody makes a motion to  
23 reconsider the 28th, it has to be -- well, what about everybody  
24 that acted on it? But I will say that I'm prepared to extend  
25 the February 13th deadline of twenty-nine, thirty, thirty-one,

1 thirty-two, thirty-three, thirty-six -- and thirty-six, let's  
2 say four weeks. And give you a new date for a hearing. And in  
3 that, if you could send out a mass mailing, if you're willing  
4 to do it. And you can say, if you want us step up and  
5 represent your interest or however you would word it, that's  
6 something that I'll do for you. And if you don't think that's  
7 appropriate then, I guess I can't help you.

8 So Mr. Etkin, Mr. Canty, any comments?

9 MR. ETKIN: I would only say, Your Honor, that  
10 that's -- it's challenging and unwieldy.

11 THE COURT: What's unwieldy about it? What's unwieldy  
12 about -- you've got the mailing list. I mean, I realize unless  
13 it's bad form and it smacks of, you know, champerty or whatever  
14 the old thing is that lawyers aren't supposed to do. But --  
15 and obviously, I'm not asking you to do something that's  
16 unethical or to do something that you don't think is proper by  
17 any means. I'm not directing you to do it. I'm saying, I  
18 think that might solve the problem. But I don't know why it's  
19 unwieldy to send a letter out and say, we're the class counsel.  
20 And if you'd like us to --

21 MR. ETKIN: Well, I think, Your Honor, there are  
22 challenges involved in doing that. So I -- maybe unwieldy is  
23 the wrong word. And frankly, it's because of those challenges  
24 that we wanted to introduce the Rule 23 process into this to  
25 begin with. And we took the first step when Your Honor agreed

1 to apply Rule 23 in this case. And of course, certification  
2 remains to be resolved. But --

3 THE COURT: You don't have to answer my question. But  
4 where were you when somebody should have asked the U.S. Trustee  
5 to appoint official committee?

6 MR. ETKIN: Well, you --

7 THE COURT: No, you don't have to answer that. I'm  
8 not here to criticize you.

9 MR. ETKIN: Yeah, we tried another way early on in the  
10 case.

11 THE COURT: No, but come on, Mr. Etkin, in fairness to  
12 all of us, the highest priority then and the highest priority  
13 that I still have no regrets about, is complying with the  
14 Governor's and the California's legislative mandate to do  
15 something for the fire victims. And --

16 MR. ETKIN: You'll get --

17 THE COURT: And if I had -- if I could do it over  
18 again, I would do the same for the fire victims. But I maybe  
19 would say there must be some way to do something that now is  
20 looming. It's -- the 800-pound gorilla is come out of the  
21 closet five years later, and here we are. And this is no fun,  
22 and it's no fun for the clients, and it's no fun for the  
23 debtor. And I'm sure it's no fun for all the work that you  
24 guys are doing. But I don't -- I just don't have a fix. So --

25 MR. ETKIN: All I'll say is, Your Honor, number one,



1 you'll get not even a hint of argument from me in terms of what  
2 the priorities were with respect to this case early on, none.  
3 I would ask Your Honor to just -- and I apologize because I  
4 don't have the pleading in front of me. But in our reply, we  
5 quoted some language from the advisory opinion as to what --

6 THE COURT: Hold on one second, Mr. Etkin, I just have  
7 to close the door.

8 MR. ETKIN: Of course.

9 THE COURT: Yeah. I'm sorry. Go ahead.

10 MR. ETKIN: No. No problem.

11 And again, I don't have it in front of me, but we  
12 quoted some language from the advisory opinion with respect to  
13 Rule 23(g), as to what an interim class counsel can do. And  
14 the language, if I recall correctly, was well, they can deal  
15 with motion practice, they can deal with discovery, and they  
16 can attempt to negotiate a settlement. Those were the three  
17 items on the laundry list. Well discovery is off the table  
18 now. So that's not going to happen with respect to certainly  
19 the sufficiency objections.

20 With respect to settlement negotiations on a class-  
21 wide basis, you need two to tango with respect to that. And we  
22 don't have a dance partner with that right now.

23 But there is motion practice out there, and that's  
24 what we focused on in terms of what we would try to do. But  
25 I've heard Your Honor. Obviously, we have to discuss what Your

1 Honor is suggesting internally and see whether --

2 MR. ETKIN: Mr. Etkin, is there any activity at all in  
3 the District court action, or is it still stuck with Judge  
4 Davila's ruling in the Ninth Circuit, not ruling? Is that  
5 still --

6 MR. ETKIN: Still stuck with Judge Davila's ruling in  
7 the Ninth Circuit, not ruling.

8 THE COURT: I find it frustrating that they haven't  
9 gotten a ruling from the Ninth Circuit. But again, it's not my  
10 call.

11 MR. CANTY: Of course, it certainly would be helpful.

12 THE COURT: But my point -- my question to you  
13 though --

14 MR. ETKIN: Uh-huh.

15 THE COURT: -- and Mr. Canty -- this is again more to  
16 Mr. Canty --

17 MR. CANTY: Yes?

18 THE COURT: -- as a class action expert. If there had  
19 been no bankruptcy, I believe that Judge Davila's ruling still  
20 would have -- there still would have been a stay of discovery  
21 pending the motions. But what other kind of -- what else could  
22 have happened? In other words, what would interim class  
23 counsel do if there was no discovery pending the motions to  
24 dismiss?

25 MR. CANTY: The case against the nondebtors in the

1 District court would have moved forward. We would have  
2 prosecuted that.

3 THE COURT: But the stay -- but if there had been no  
4 bankruptcy, wouldn't there still have been a stay pending the  
5 motions?

6 MR. CANTY: According to the PSLRA, that's right; they  
7 would have been stayed.

8 THE COURT: Got it.

9 MR. CANTY: But we would have gotten a decision with  
10 respect to all class members.

11 Your Honor, the only concern I raise is because of  
12 your order and the controlling class action jurisprudence,  
13 there are claimants that believe that they are now protected by  
14 PERA. And we saw that through the letter of Mrs. Cookson. So  
15 we're now saying we have to go out and affirmatively reach out  
16 to them to say we want to represent you as interim class  
17 counsel. But they know the world of class action in the  
18 District Court.

19 And their presumption, I would assume, because that is  
20 the controlling case law, that they -- I mean, the Supreme  
21 Court has said, and we quoted in our letter, an absent class  
22 action plaintiff is not required to do anything. You may sit  
23 back and allow the litigation to run its course content in  
24 knowing that there are safeguards provided for his protection.  
25 Because of the order that's been implemented, there are a

1 number of claimants that essentially believe, because of the  
2 controlling case law, that they can sit back and do nothing and  
3 will be protected by PERA.

4 THE COURT: Yeah. But the point is though, that what  
5 you can't tell me is, what would one do in the interim between  
6 the sufficiency motion and the ruling on it? You can't take  
7 discovery to say that you can engage in motion practice. What  
8 motion practice? What is there to do? In other words, what's  
9 being done in regard to the 33rd omnibus objection that PERA is  
10 its own department? I mean, I'm sorry, I may be getting --  
11 yeah. I mean, the point is, there's nothing to do.

12 So look, I -- to quote the Rules Committee is to  
13 almost predict with certainty there wasn't a single bankruptcy  
14 person in the room when that rule was drafted, and they never  
15 thought about it, because, again, you could line up a hundred  
16 class action experts, starting with you, Mr. Canty, and ask you  
17 how many --

18 MR. CANTY: I'd be low on that list, Your Honor, I  
19 wouldn't --

20 THE COURT: -- how many of you have been involved in a  
21 mass tort multi-thousand claim bankruptcy? And the answer is,  
22 none. Never probably because this is our one.

23 Look, gentlemen, I'm going to do what I said. I'm  
24 going to pick a date. And I'm going to unilaterally, on my  
25 own, issue an order that will extend the February 13th deadline

1 for those particular groups that I've mentioned. Actually, I  
2 will include the thirty-seventh as well, even though that's a  
3 later date. And I'm going to just look at the calendar and I'm  
4 going to pick a date for roughly four weeks. I'm just going to  
5 tack four more weeks on that deadline, and I will pick a date  
6 on our PG&E regular calendar for a hearing date.

7 And you do what you feel is appropriate. If you want  
8 to make a motion to reconsider, if you want to do -- whatever  
9 you want to do, do what you want to do. I'm not going to take  
10 any action on the 28th because that's a done deal. And Mr.  
11 Slack is right. If you want to have that reconsidered, you  
12 have to go through the hoops for Rule 59 or 60. And I will not  
13 tell you that you should or shouldn't notify anybody, including  
14 Ms. -- the woman who's wrote her letter.

15 Mr. Slack, you don't have to tell me. I'm assuming  
16 that you're not going to take a default from Ms. Cookson  
17 because she essentially -- well, I'll just tell you, you got to  
18 treat Ms. Cookson as though she has informally, as a pro se  
19 party by letter, adopted the PERA complaint. So put that on  
20 the list. And you're free to try to settle with her. But I'm  
21 not going to -- and I appreciate Mr. Etkin calling to my  
22 attention that letter, because I did confuse it with the other  
23 person, and I'm just going to leave at that.

24 And so we have a saying here in the West, Mr. Slack,  
25 for you with your New York Yankees thing called, go Niners.

1 And the Niners are going to try to beat Taylor Swift and win  
2 the Super Bowl on Sunday. And I'm not going to have you all be  
3 briefing things for me on Monday. So have a nice weekend,  
4 everyone. I appreciate your time and your involvement. And I  
5 still wish we had had an official committee of claimants five  
6 years ago. So have a good weekend, everyone.

7 MR. ETKIN: Thank you, Your Honor.

8 MR. CANTY: Thank you, Your Honor.

9 MR. SLACK: Thank you, Your Honor.

10 THE COURT: Thank you.

11  
12 (Whereupon these proceedings were concluded)  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

## C E R T I F I C A T I O N

I, Krystal Boots, certify that the foregoing transcript is a true and accurate record of the proceedings.

Krystal Boots

---

/s/ KRYSTAL BOOTS

eScribers

7227 N. 16th Street, Suite #207

Phoenix, AZ 85020

Date: February 13, 2024

A				
			B	C
	33:5,12	analogy (1)	attention (2)	brief (10)
	affect (4)	29:5	9:19;37:22	9:2,8;10:4,7;14:8;
	15:10;26:9,20,23	analyzing (1)	attorney-client (1)	15:21,25;16:3;21:12;
	affirmative (1)	18:8	29:24	30:19
abide (1)	29:3	angels (1)	aware (1)	briefed (2)
28:5	affirmatively (1)	8:13	6:18	21:15,15
ability (2)	35:15	answered (1)	away (1)	briefing (5)
21:21;22:9	afternoon (1)	11:12	13:10	9:7;17:21;20:10;
absent (9)	3:7	apera (1)		21:14;38:3
12:8;14:16,19;22:6;	again (25)	20:16		bring (1)
24:19;22;25:15;28:9;	3:21;4:21;5:9;7:17;	apologize (3)		3:5
35:21	10:19,25;12:19;	4:11;17:14;33:3		brownie (1)
absolutely (1)	15:17,20,24;18:15;	appear (4)	back (10)	23:8
21:18	19:19;20:14,20;21:6;	12:14;21:21;22:9,	8:18;9:1;10:25;	bunch (3)
accepted (4)	22:17;23:10;24:18;	14	11:11;21:13;22:18;	9:25;19:16;20:3
5:25;6:20;8:8;23:6	28:18;29:4;32:18;	appearance (2)	23:24;28:10;35:23;	business (1)
accommodate (2)	33:11;34:9,15;36:15	3:7;7:9	36:2	18:4
10:1,5	against (7)	apply (4)	bad (1)	
According (1)	4:19,20;17:5;28:14;	15:1,12,15;32:1	31:13	
35:6	29:14,15;34:25	appoint (2)	Balpost (1)	
act (4)	ago (5)	21:1;32:5	4:6	
14:1;28:7,16,18	3:20;9:21;12:24,25;	appointed (3)	bankruptcy (19)	calendar (2)
acted (1)	38:6	21:19;22:2;23:18	11:2,23;13:21;	37:3,6
30:24	agree (2)	appointment (7)	21:22;23:14,15;	CALIFORNIA (1)
action (17)	20:14;29:10	4:11;7:22;14:14;	24:19;25:16,17,19,22;	3:1
11:1,22;13:20;14:7,	agreed (1)	17:24;19:23;20:2;	28:19;29:7,9;30:3;	California's (1)
19:18;25;29:9,13;	31:25	22:1	34:19;35:4;36:13,21	32:14
30:1,17;34:3,18;	ahead (1)	appointments (1)	barn (1)	Call (3)
35:12,17,22;36:16;	33:9	12:5	23:24	3:3;28:20;34:10
37:10	akin (2)	appreciate (3)	based (1)	called (1)
actions (3)	12:8;24:19	17:16;37:21;38:4	5:12	37:25
11:23;23:14,20	align (1)	appropriate (5)	basis (5)	Calling (2)
activity (1)	24:5	12:12;20:21;24:17;	5:11;8:10;10:6;	3:4;37:21
34:2	aligning (1)	31:7;37:7	21:20;33:21	came (1)
actually (3)	24:12	argued (1)	battling (1)	9:19
21:24;22:15;37:1	allegations (2)	22:2	4:12	can (30)
adamant (2)	5:13;26:13	arguing (4)	Baupost (1)	6:11;7:5,7,11;8:19;
23:1,1	allow (3)	16:25;17:4,5;26:10	27:7	10:22;11:8;12:5;13:8,
add (3)	6:2;19:24;35:23	argument (4)	beat (1)	11:14;9:15;9,10,12;
13:17,18;17:12	allowed (2)	8:8;9:6;21:25;33:1	38:1	16:4;17:12;18:4;20:1;
additional (1)	8:9;15:23	arguments (2)	becomes (1)	22:18,18;29:11,25;
9:7	allowing (1)	10:16;24:5	7:6	30:20;31:4;33:13,14,
address (1)	22:21	around (2)	begin (1)	15,16;36:2,7
9:14	allows (1)	8:14;17:2	31:25	Candidly (1)
adjudicate (1)	28:7	articulated (1)	behalf (12)	15:4
15:1	almost (1)	29:14	3:12,16;4:16;5:7;	Canty (39)
adjustment (1)	36:13	aside (4)	6:3,22;8:14;15:12;	3:14,15,15,20;
19:24	although (1)	9:5;12:11;20:21;	22:14;28:7,16;29:3	11:21;12:10,18;
Admit (1)	21:11	27:22	behind (1)	13:14,16,17,18,22;
3:7	always (1)	aspirations (1)	23:7	14:23,25;16:4,7,9,12;
adopt (5)	18:10	12:25	believes (1)	17:1,3,9;23:11,12;
20:16;24:11;25:8,	amend (1)	29:20	19:25	26:10,22;28:3,5,20;
11:26;16	25:8	assert (1)	benefit (1)	31:8;34:11,15,16,17,
adopted (1)	amendment (1)	assume (3)	6:17	25:35;6,9;36:16,18;
37:19	25:6	5:6;29:25;35:19	better (2)	38:8
ADR (1)	among (1)	assumed (1)	18:7;20:4	capacity (1)
24:25	5:18	18:23	big (1)	15:23
advance (2)	amount (3)	assuming (2)	13:1	care (1)
4:12;17:23	6:1,1,14	8:24;37:15	blaming (1)	19:12
adversary (3)	amounts (1)	attach (1)	10:13	Carol (1)
25:22,22;28:13	9:2	11:9	bottom (2)	18:12
advising (1)	analog (1)	attempt (1)	4:15;15:3	case (20)
4:13	30:1	33:16	Bowl (1)	6:23;7:9;9:5;12:20,
advisory (2)			38:2	22:14;19,20;16:25;



17:4,5,18,20;23:16; 28:9;32:1,10;33:2; 34:25;35:20;36:2 <b>cases (1)</b> 21:18 <b>categorically (1)</b> 27:24 <b>causation (1)</b> 15:15 <b>certainly (5)</b> 14:10;25:20;28:5; 33:18;34:11 <b>certainty (1)</b> 36:13 <b>certification (2)</b> 7:21;32:1 <b>certified (1)</b> 8:16 <b>ch (1)</b> 27:2 <b>challenges (2)</b> 31:22,23 <b>challenging (2)</b> 4:18;31:10 <b>champerty (1)</b> 31:13 <b>chance (1)</b> 30:14 <b>change (1)</b> 22:12 <b>changed (3)</b> 8:7;18:1,7 <b>changes (1)</b> 21:20 <b>characterizations (1)</b> 9:5 <b>characterized (1)</b> 12:13 <b>charge (1)</b> 30:8 <b>chart (1)</b> 27:9 <b>check (1)</b> 7:7 <b>choice (1)</b> 25:8 <b>Circuit (3)</b> 34:4,7,9 <b>cited (1)</b> 21:19 <b>claim (25)</b> 5:16;6:14,7:16, 25:10;25:11;3,4,5; 12:7;16:9,10,11,24; 18:23;19:6;24:23; 26:7,10,17;29:5,7,14, 23:36;21 <b>claimant (10)</b> 6:4,20,23;7:3,7,19; 8:2,14;12:3;14:2 <b>claimants (29)</b> 5:7;6:17;10:12; 11:14,15;12:1,7,13;	13:4;14:1,17;15:3; 17:6,7;18:9;23:18; 24:1,4,15,19,22;25:6, 11;28:1;29:3;30:7; 35:13;36:1;38:5 <b>claimant's (1)</b> 6:13 <b>claiming (1)</b> 6:15 <b>claims (23)</b> 4:19;5:13;7:24; 10:22;11:8,25;12:14; 13:3,19,24;14:18; 17:5;18:4;20:3,8,9, 12;21:22;22:10; 26:20,21;29:15,20 <b>class (42)</b> 4:16,16,17;7:20,23; 8:10,10,15;11:1,21, 23;12:8;13:20;14:7, 16,19,19;18:25;21:2; 22:6,22;23:13,20; 24:19,22;25:15;28:8, 9,17;29:9,13;30:1; 31:19;33:13;34:18, 22;35:10,12,16,17,21; 36:16 <b>class- (1)</b> 33:20 <b>classes (1)</b> 16:1 <b>clear (1)</b> 28:9 <b>CLERK (1)</b> 3:4 <b>client (1)</b> 27:10 <b>clients (1)</b> 32:22 <b>close (1)</b> 33:7 <b>closet (1)</b> 32:21 <b>cold (1)</b> 4:12 <b>colleagues (4)</b> 5:7;8:9;13:8;27:16 <b>comments (1)</b> 31:8 <b>committee (5)</b> 23:18,25;32:5; 36:12;38:5 <b>common (1)</b> 30:4 <b>communication (1)</b> 11:13 <b>company (2)</b> 24:4;27:25 <b>competing (2)</b> 28:22,23 <b>complain (1)</b> 10:15 <b>complaint (10)</b>	11:3;24:11;25:9,11, 19;26:1,15,16,24; 37:19 <b>compliant (1)</b> 11:10 <b>complying (1)</b> 32:13 <b>concern (2)</b> 18:9;35:11 <b>concerned (2)</b> 11:16;20:12 <b>concluded (2)</b> 27:3;38:12 <b>conference (2)</b> 4:10;9:22 <b>confuse (1)</b> 37:22 <b>confusing (1)</b> 20:15 <b>connection (1)</b> 26:25 <b>consent (1)</b> 8:24 <b>consequence (2)</b> 21:4;23:9 <b>consequences (3)</b> 8:5;30:11,12 <b>consider (1)</b> 8:23 <b>constitutional (5)</b> 21:9,20,23;22:13, 17 <b>constitutionally (1)</b> 22:11 <b>content (1)</b> 35:23 <b>context (1)</b> 12:22 <b>controlling (3)</b> 35:12,20;36:2 <b>conversation (1)</b> 22:25 <b>Cookson (5)</b> 18:12;28:11;35:14; 37:16,18 <b>Cookson's (2)</b> 20:14;24:9 <b>Corporation (1)</b> 3:4 <b>correctly (2)</b> 20:15;33:14 <b>counsel (27)</b> 3:5,4;17:5;20:6;1; 7:3,8;8:10,15;9:4; 14:1;15:9,9,11;21:11, 20;22:3,8,13;25:2; 28:10,22,23,23;31:19; 33:13;34:23;35:17 <b>counted (1)</b> 16:15 <b>couple (1)</b> 24:13 <b>course (5)</b>	26:8;32:1;33:8; 34:11;35:23 <b>Court (90)</b> 3:3,6,10,14,18,22, 24;4:13,15,18,21;5:5, 17,24;6:9,20,25;7:2, 10,12;8:4,21,23;9:6, 13,13,17,19,24;12:13, 18;13:13,15,17;14:13, 22,24;15:24;16:6,8, 12,21;17:2,8,11,13, 17,25;18:8,15,18,20; 19:3,9,13,24,25; 20:13;22:3,7,20,24; 24:8;25:13,18,21,25; 27:1,12;28:18;31:11; 32:3,7,11,17;33:6,9; 34:3,8,12,15,18;35:1, 3,8,18,21;36:4,20; 38:10 <b>courtesy (1)</b> 17:16 <b>Court's (2)</b> 9:10;28:6 <b>creditor (3)</b> 6:4;19:4;20:19 <b>criticize (1)</b> 32:8 <b>current (1)</b> 16:16 <b>D</b> <b>dance (1)</b> 33:22 <b>dangerous (1)</b> 11:22 <b>data (1)</b> 14:20 <b>date (7)</b> 5:6;31:2;36:24; 37:3,4,5,6 <b>Davila's (3)</b> 34:4,6,19 <b>day (3)</b> 9:21;17:17,20 <b>deadline (7)</b> 4:7;9:24;16:1; 27:19;30:25;36:25; 37:5 <b>deadlines (1)</b> 27:23 <b>deal (6)</b> 7:6;20:18;30:18; 33:14,15;37:10 <b>dealing (1)</b> 5:14 <b>debtor (7)</b> 7:13,15;16:12;17:6; 18:2;19:22;32:23 <b>debtors (8)</b> 3:9,13;4:20;14:3,4, 17;16:4;21:7	<b>debtor's (1)</b> 11:5 <b>decide (1)</b> 8:11 <b>decided (1)</b> 9:25 <b>decision (5)</b> 13:11;15:25;21:1; 25:1;35:9 <b>decisions (1)</b> 9:10 <b>default (3)</b> 20:2,8;37:16 <b>defaulted (3)</b> 16:16,19;19:18 <b>defend (1)</b> 29:12 <b>defendant (3)</b> 29:14,15,15 <b>deny (1)</b> 10:10 <b>department (1)</b> 36:10 <b>described (3)</b> 4:18;14:16;28:13 <b>determination (1)</b> 19:25 <b>determined (1)</b> 14:13 <b>dialog (1)</b> 16:20 <b>difference (1)</b> 23:4 <b>different (4)</b> 10:19;19:14;24:14; 26:8 <b>difficult (2)</b> 10:14;30:5 <b>direct (1)</b> 25:11 <b>directing (1)</b> 31:17 <b>disagree (2)</b> 20:25,25 <b>disallowance (1)</b> 4:4 <b>disallows (2)</b> 26:18,19 <b>discovery (5)</b> 33:15,17;34:20,23; 36:7 <b>discuss (1)</b> 33:25 <b>discussion (3)</b> 16:19;22:21;26:6 <b>dismiss (2)</b> 11:4;34:24 <b>distinction (1)</b> 14:2 <b>distinctly (1)</b> 17:20 <b>District (6)</b> 22:3,6;23:2;34:3;
---	--	--	---	--

35:1,18 <b>docket (2)</b> 7:7;18:13 <b>dollars (2)</b> 6:21,22 <b>done (12)</b> 15:19;20:17;22:19; 23:2,19,20;24:10; 25:18,19;30:18;36:9; 37:10 <b>door (1)</b> 33:7 <b>doubt (1)</b> 11:6 <b>down (2)</b> 8:19;29:18 <b>downside (1)</b> 24:3 <b>drafted (1)</b> 36:14 <b>due (1)</b> 16:2 <b>duplicative (1)</b> 29:18 <b>dynamic (1)</b> 18:2	7:23;9:12;12:11; 18:3,21 <b>equivalent (3)</b> 23:15;25:19,22 <b>essentially (6)</b> 8:6;14:19;15:19; 16:10;36:1;37:17 <b>Etkin (63)</b> 3:17,18,23,24;4:9; 5:4,9,22;6:5,19,24; 7:1,5,11,14;8:17;9:17, 17,18,23;11:17,20; 12:20;13:7,12;17:12, 14,19;18:1,17,19,21; 19:7,11,14;20:24,24; 23:11;24:3,8;26:10, 21;27:4,15,25;28:3; 31:8,9,21;32:6,9,11, 16,25;33:6,8,10;34:2, 2,6,14;37:21;38:7 <b>Etkins' (1)</b> 24:1 <b>even (8)</b> 6:18;7:20;11:15; 18:24;25:4;27:8;33:1; 37:2 <b>eventually (1)</b> 7:22 <b>everybody (6)</b> 15:15;22:4,5;26:6, 7;30:23 <b>everyone (6)</b> 10:14;15:2,12; 29:22;38:4,6 <b>exactly (8)</b> 4:13;19:25;21:17, 23;25:17,24;27:11; 28:15 <b>example (3)</b> 24:6;28:12,25 <b>excuse (2)</b> 19:3;27:21 <b>exist (1)</b> 19:21 <b>exists (1)</b> 29:8 <b>expected (3)</b> 4:22;10:2,2 <b>expedited (1)</b> 10:6 <b>experience (1)</b> 30:6 <b>experienced (1)</b> 5:20 <b>expert (2)</b> 11:22;34:18 <b>expertise (2)</b> 23:13,14 <b>experts (1)</b> 36:16 <b>explain (1)</b> 23:11 <b>expunges (1)</b>	26:20 <b>extend (5)</b> 6:7;16:1;27:24; 30:24;36:25 <b>extended (1)</b> 10:22 <b>extending (1)</b> 27:19 <b>extension (2)</b> 5:5;10:21 <b>extent (2)</b> 5:12;7:6 <b>F</b> <b>fact (6)</b> 15:18;16:24;18:25; 21:24;22:6,11 <b>fair (1)</b> 28:2 <b>fairness (1)</b> 32:11 <b>fall (1)</b> 30:15 <b>far (1)</b> 20:11 <b>farther (1)</b> 24:20 <b>FEBRUARY (4)</b> 3:1,9;20;30:25; 36:25 <b>feel (1)</b> 37:7 <b>felt (3)</b> 18:8;20:4,5 <b>few (1)</b> 19:17 <b>figure (1)</b> 10:15 <b>file (13)</b> 4:16;5:1,7,14,21; 9:12;10:3,24;11:6; 14:20;15:11;16:4,23 <b>filed (19)</b> 5:11;6:22;7:8,8; 9:8;12:7;14:18;16:12, 14;18:13,13,21,23; 21:22;22:4,5;24:23; 26:1,7 <b>filing (4)</b> 5:21;6:17;25:19,22 <b>find (1)</b> 34:8 <b>fire (2)</b> 32:15,18 <b>firm (2)</b> 8:9;24:1 <b>firms (1)</b> 29:22 <b>first (7)</b> 4:23;6:5;13:25; 17:17,19;24:14;31:25 <b>fit (2)</b>	29:10,10 <b>five (6)</b> 12:22;13:20;18:5; 23:20;32:21;38:5 <b>five-year (1)</b> 12:21 <b>fix (1)</b> 32:24 <b>flaw (1)</b> 26:10 <b>focused (2)</b> 4:13;33:24 <b>focusing (1)</b> 20:22 <b>folks (2)</b> 26:13;27:14 <b>following (2)</b> 12:19;30:13 <b>follows (1)</b> 22:24 <b>form (1)</b> 31:13 <b>forward (11)</b> 4:6;8:22;15:2,6,7, 13,16;17:10;19:2; 20:23;35:1 <b>found (1)</b> 23:3 <b>four (3)</b> 31:2;37:4,5 <b>FRANCISCO (1)</b> 3:1 <b>frankly (3)</b> 5:23;27:13;31:23 <b>free (3)</b> 14:5;30:8;37:20 <b>FRIDAY (1)</b> 3:1 <b>front (4)</b> 5:10;8:19;33:4,11 <b>frowned (1)</b> 17:16 <b>frustrating (1)</b> 34:8 <b>fully (3)</b> 10:2;24:11;25:16 <b>fun (4)</b> 32:21,22,22,23 <b>further (1)</b> 16:19 <b>future (1)</b> 8:16 <b>G</b> <b>gave (1)</b> 22:9 <b>generous (1)</b> 6:21 <b>gentlemen (2)</b> 30:5;36:23 <b>gets (1)</b> 13:20	<b>given (3)</b> 9:8;13:18;28:21 <b>giving (1)</b> 24:3 <b>glad (1)</b> 27:13 <b>goal (1)</b> 12:17 <b>goes (1)</b> 14:21 <b>Good (8)</b> 3:6,6,11,15,21,23; 29:16;38:6 <b>gorilla (1)</b> 32:20 <b>Gotshal (3)</b> 3:9;21:7;28:14 <b>Governor's (1)</b> 32:14 <b>grant (2)</b> 10:21;16:22 <b>granted (2)</b> 10:10;26:9 <b>group (8)</b> 5:18;6:2;7:3;11:8, 17;13:5;16:16,17 <b>groups (2)</b> 16:2;37:1 <b>guess (6)</b> 5:23;8:12;10:11; 23:3;29:2;31:7 <b>guys (1)</b> 32:24 <b>H</b> <b>half (1)</b> 30:6 <b>Hamilton (3)</b> 3:10,11,12 <b>handle (1)</b> 19:2 <b>happen (8)</b> 3:25;4:2,7;16:1; 19:19;25:15;28:20; 33:18 <b>happened (2)</b> 9:3;34:22 <b>happening (1)</b> 7:18 <b>happens (3)</b> 5:24;10:15;16:2 <b>happy (3)</b> 12:18;13:1,6 <b>harm (1)</b> 27:18 <b>heads (1)</b> 20:7 <b>hear (5)</b> 10:20;12:18;20:19; 24:18;27:13 <b>heard (5)</b> 9:21;10:1;21:11;
---	---	--	--	---

22:13;33:25 <b>hearing (4)</b> 9:3;21:8;31:2;37:6 <b>help (3)</b> 30:7,8;31:7 <b>helpful (1)</b> 34:11 <b>here's (1)</b> 11:9 <b>herself (1)</b> 24:12 <b>highest (2)</b> 32:12,12 <b>hint (1)</b> 33:1 <b>hire (4)</b> 24:1,2,16;25:1 <b>Hold (1)</b> 33:6 <b>Honor (66)</b> 3:5,8,11,15,23;4:9; 5:9,22;6:6;7:5,14,23; 8:17;9:12,16,23; 11:20,24;12:4,11; 13:14,16,22;14:9,25; 17:4,12,22;18:8,12; 19:7,16;20:7,12;21:6, 8,13,16,17,24;22:1,2, 18;24:13,18,21;25:15, 20;26:4,9,12,18; 27:11;28:5;31:9,21, 25;32:25;33:3,25; 34:1;35:11;36:18; 38:7,8,9 <b>Honor's (5)</b> 4:11;12:16;19:23; 21:10;25:7 <b>hoops (1)</b> 37:12 <b>horse (1)</b> 23:23 <b>housewife (1)</b> 24:10 <b>hundred (1)</b> 36:15 <b>hundreds (3)</b> 10:12,12;20:8	11:15 <b>implement (2)</b> 4:11;8:21 <b>implemented (1)</b> 35:25 <b>important (3)</b> 14:10;19:15;26:5 <b>imposing (1)</b> 29:9 <b>inclined (4)</b> 8:24;27:18;30:13, 17 <b>include (1)</b> 37:2 <b>including (2)</b> 10:14;37:13 <b>indeed (1)</b> 12:6 <b>indicate (1)</b> 8:21 <b>indicated (2)</b> 6:7;7:20 <b>Indiscernible (1)</b> 15:15 <b>individual (7)</b> 12:2;14:1,2;15:23; 16:4;24:4;28:12 <b>individually (1)</b> 29:12 <b>individuals (3)</b> 21:22;22:9,14 <b>informally (1)</b> 37:18 <b>information (3)</b> 6:16;24:24,25 <b>instances (1)</b> 28:21 <b>Instead (1)</b> 9:1 <b>insufficient (2)</b> 5:12;29:17 <b>intend (1)</b> 24:11 <b>intended (4)</b> 4:14;8:20,22;21:3 <b>interest (1)</b> 31:5 <b>interested (3)</b> 4:15;14:4;15:24 <b>interesting (1)</b> 24:17 <b>interests (3)</b> 12:15;15:10;30:10 <b>interfere (1)</b> 15:17 <b>interfered (1)</b> 6:8 <b>interfering (2)</b> 6:9,10 <b>interim (8)</b> 4:17;21:20;22:3,12; 33:13;34:22;35:16; 36:5	<b>internally (1)</b> 34:1 <b>interplay (1)</b> 11:23 <b>interrupt (2)</b> 19:4;27:2 <b>into (6)</b> 9:5;12:9;13:20; 28:13;30:18;31:24 <b>introduce (1)</b> 31:24 <b>investment (1)</b> 12:24 <b>invokes (1)</b> 29:24 <b>involve (1)</b> 4:6 <b>involved (3)</b> 17:19;31:22;36:20 <b>involvement (1)</b> 38:4 <b>iota (1)</b> 26:23 <b>issue (23)</b> 5:15;7:6,14;8:5;9:2, 7,10;11:11;14:8,12; 15:14,21;17:21; 18:11;19:21;21:9,10, 12,15,17,23;22:13; 36:25 <b>issues (12)</b> 9:14;11:25;12:9; 15:1,12;17:6,23;18:8; 20:10;26:6,15;30:5 <b>items (1)</b> 33:17	<b>knowing (1)</b> 35:24 <b>known (2)</b> 12:21;23:19	20:13 <b>lists (1)</b> 29:22 <b>litany (1)</b> 29:18 <b>litigated (1)</b> 25:16 <b>litigating (2)</b> 26:14,24 <b>litigation (1)</b> 35:23 <b>little (2)</b> 12:9;13:2 <b>long (4)</b> 3:20;9:24;18:6; 28:21 <b>longer (1)</b> 6:7 <b>look (15)</b> 6:11,12;8:4;14:11; 15:14;17:22;18:12; 21:14;22:18,20;27:2; 30:12;36:12,23;37:3 <b>looked (1)</b> 20:14 <b>looking (7)</b> 4:16;7:17,21;8:19; 12:15;15:17;26:16 <b>looming (1)</b> 32:20 <b>losing (3)</b> 20:3,8,9 <b>loss (2)</b> 4:19;15:15 <b>lost (1)</b> 12:24 <b>lot (4)</b> 9:24;22:5;24:10; 27:18 <b>low (1)</b> 36:18
<b>I</b>		<b>J</b>	<b>L</b>	<b>M</b>
<b>idea (2)</b> 17:21;20:7 <b>identical (2)</b> 17:6,7 <b>identified (1)</b> 19:21 <b>ignore (1)</b> 29:11 <b>impact (2)</b> 12:1;20:11 <b>impacted (1)</b> 10:12 <b>impacts (1)</b>		<b>joined (1)</b> 3:16 <b>Joshua (1)</b> 3:11 <b>Judge (5)</b> 3:20;30:3;34:3,6,19 <b>judges (1)</b> 23:2 <b>jurisprudence (1)</b> 35:12	<b>Labaton (1)</b> 3:16 <b>language (3)</b> 33:5,12,14 <b>last (3)</b> 9:1,5,9 <b>later (3)</b> 23:21;32:21;37:3 <b>Latham (1)</b> 3:12 <b>laundry (1)</b> 33:17 <b>law (7)</b> 9:5;14:7,11,12; 28:9;35:20;36:2 <b>laws (1)</b> 18:11 <b>lawyer (1)</b> 28:14 <b>lawyers (4)</b> 11:1,2;17:15;31:14 <b>lead (6)</b> 9:4,4;22:3,8,11; 28:22 <b>least (2)</b> 9:15;18:1 <b>leave (2)</b> 27:21;37:23 <b>leaving (2)</b> 9:4;20:20 <b>left (4)</b> 15:4;23:24;25:4,9 <b>legal (3)</b> 10:16;23:1;30:5 <b>legislative (1)</b> 32:14 <b>letter (23)</b> 4:1,9;8:20;9:2,8,14, 15;10:3,7;18:12; 19:14,15;20:14,18; 21:14;24:6,9;31:19; 35:14,21;37:14,19,22 <b>level (1)</b> 18:9 <b>likely (1)</b> 18:22 <b>liken (1)</b> 14:18 <b>limited (1)</b> 5:9 <b>line (2)</b> 4:15;36:15 <b>list (6)</b> 9:25;28:21;31:12; 33:17;36:18;37:20 <b>listening (1)</b>	<b>magically (1)</b> 23:24 <b>mailing (2)</b> 31:3,12 <b>majority (1)</b> 25:4 <b>makes (2)</b> 19:15;30:22 <b>making (1)</b> 24:5 <b>management (1)</b> 6:23 <b>mandate (1)</b> 32:14 <b>Manges (1)</b> 3:9 <b>many (5)</b> 12:7,14;18:23; 36:17,20
<b>K</b>		<b>keep (1)</b> 13:18 <b>keeps (1)</b> 16:22 <b>Keller (1)</b> 3:16 <b>kick (1)</b> 8:19 <b>kind (5)</b> 4:12;9:2;24:18; 29:24;34:21		

<b>mark (1)</b> 12:21	<b>Monday (3)</b> 14:10;15:25;38:3	<b>negotiations (1)</b> 33:20	<b>observation (1)</b> 12:19	28:8
<b>married (1)</b> 13:20	<b>money (1)</b> 12:23	<b>Neither (1)</b> 5:20	<b>obviously (2)</b> 31:15;33:25	<b>option (1)</b> 13:10
<b>marry (1)</b> 30:7	<b>moot (1)</b> 6:24	<b>new (5)</b> 4:7;10:16;19:1; 31:2;37:25	<b>o'clock (3)</b> 9:1,9,20	<b>order (20)</b> 3:3;4:11,25;7:23; 8:21;9:11;12:4,6,11; 17:24;18:3;19:23; 20:2;22:16;25:7;28:6, 6:35;12,25;36:25
<b>mass (2)</b> 31:3;36:21	<b>moots (1)</b> 7:19	<b>next (2)</b> 10:15;27:23	<b>odd (2)</b> 29:10,10	<b>orders (1)</b> 24:24
<b>massive (1)</b> 13:19	<b>more (10)</b> 4:13,22;5:11;12:9; 16:22;18:24;20:6; 30:14;34:15;37:5	<b>nice (1)</b> 38:3	<b>off (2)</b> 24:14;33:17	<b>original (3)</b> 9:3,14,15
<b>matter (3)</b> 3:4;6:1;18:3	<b>morning (5)</b> 3:6,11,15,23;9:20	<b>night (2)</b> 9:1,9	<b>offer (4)</b> 5:25;6:21;15:19; 25:3	<b>ought (1)</b> 30:2
<b>matters (1)</b> 14:2	<b>most (5)</b> 15:2,8,13,16;17:10	<b>nine (1)</b> 27:5	<b>offering (1)</b> 14:4	<b>out (17)</b> 7:19;10:15;15:5; 16:11;18:10;19:5,11, 12:24;15:27;14; 29:16;31:3,19;32:20; 33:23;35:15,15
<b>may (12)</b> 6:10;8:16,17;12:7, 25:13;4:16;14:19;13, 21;30:11;35:22;36:10	<b>motion (18)</b> 4:18;5:14;7:20;9:4; 11:4;12:2;26:1;28:15; 30:18,20,21,22;33:15, 23;36:6,7,8;37:8	<b>Niners (2)</b> 37:25;38:1	<b>official (4)</b> 23:18,25;32:5;38:5	<b>outlines (1)</b> 18:22
<b>maybe (8)</b> 3:19;8:12;12:9; 24:1,1;27:15;31:22; 32:18	<b>motions (3)</b> 34:21,23;35:5	<b>Ninth (3)</b> 34:4,7,9	<b>often (1)</b> 17:16	<b>outside (2)</b> 16:20;28:19
<b>mean (17)</b> 3:25;8:7;10:8; 11:11;12:5;14:15; 18:15;23:5,7,9,16; 24:17;30:1;31:12; 35:20;36:10,11	<b>move (1)</b> 8:22	<b>noncertified (1)</b> 8:10	<b>old (1)</b> 31:14	<b>over (13)</b> 8:8;11:20;12:10; 13:8;15:25;16:19,24; 19:18;21:1;23:6;29:4, 5;32:17
<b>meaning (1)</b> 29:22	<b>Mrs (2)</b> 28:11;35:14	<b>nondebtors (1)</b> 34:25	<b>omnibus (18)</b> 4:5;5:10,14,18; 6:12;9:25;11:7;16:13; 20:22;22:15;25:12; 26:12,12,22,22,23,25; 36:9	<b>overwhelming (1)</b> 25:3
<b>means (2)</b> 12:23;31:17	<b>multi-thousand (1)</b> 36:21	<b>notice (3)</b> 7:8;25:10,12	<b>omnibuses (1)</b> 26:21	<b>own (8)</b> 6:2;7:4;13:11; 24:12,23;27:16; 36:10,25
<b>meant (2)</b> 12:12;25:17	<b>must (3)</b> 28:24;29:12;32:19	<b>noticed (1)</b> 28:10	<b>once (2)</b> 18:23;24:18	<b>P</b>
<b>mediation (1)</b> 15:17	<b>myself (2)</b> 11:3;23:5	<b>notify (1)</b> 37:13	<b>one (31)</b> 4:23;5:11,20;6:20; 7:2,5,6,8;8:8,18;12:1, 20;13:18;14:8;17:14; 20:15,23,25;23:16; 25:2,9;26:4,5,23; 29:13;30:14,19; 32:25;33:6;36:5,22	
<b>member (4)</b> 6:2;11:17;24:22; 25:15	<b>N</b>	<b>nuance (2)</b> 15:22;17:3	<b>ones (5)</b> 4:6;16:14;25:4; 27:7,22	<b>pages (1)</b> 6:13
<b>members (11)</b> 5:18;12:8;14:16,20; 16:15,17;22:6;24:19; 28:9,17;35:10	<b>named (1)</b> 22:8	<b>nuanced (1)</b> 14:11	<b>ongoing (1)</b> 16:20	<b>paid (1)</b> 29:17
<b>mentioned (2)</b> 19:16;37:1	<b>names (2)</b> 6:13,14	<b>number (11)</b> 6:20;13:3;14:8; 16:17;18:13,15; 20:24;29:15,19; 32:25;36:1	<b>only (7)</b> 7:23;20:22;26:18; 28:22;29:25;31:9; 35:11	<b>pair (1)</b> 11:9
<b>merits (3)</b> 4:18;20:11;30:21	<b>nature (1)</b> 10:25	<b>numbers (1)</b> 6:14	<b>oOo- (1)</b> 3:2	<b>paper (1)</b> 21:3
<b>Mexico (1)</b> 19:2	<b>navigate (1)</b> 28:14	<b>numerically (1)</b> 4:23	<b>open (1)</b> 16:22	<b>part (2)</b> 5:23;22:19
<b>Michael (1)</b> 3:15	<b>necessarily (1)</b> 20:9	<b>O</b>	<b>opinion (3)</b> 23:22;33:5,12	<b>particular (8)</b> 4:14;7:7;8:2,14; 12:3,6;20:19;37:1
<b>Might (3)</b> 13:1,9;31:18	<b>need (4)</b> 14:5;21:12;23:25; 33:21	<b>objecting (1)</b> 25:21	<b>opportunity (5)</b> 9:12;15:21;21:5; 24:4;27:25	<b>particularly (1)</b> 4:15
<b>mind (5)</b> 13:15,18;21:4;29:1, 2	<b>negative (1)</b> 11:13	<b>objection (26)</b> 4:5;5:8,12,18;6:12, 15,22,24;8:9;10:22; 11:4,5,9;13:19;16:13; 19:17;20:22;21:1; 23:6;24:15;25:6,12; 26:1;27:13;29:7;36:9	<b>opposition (6)</b> 4:17;5:14;6:3;7:4; 29:4;30:4	<b>partner (1)</b> 33:22
<b>minute (2)</b> 9:5;15:18	<b>negotiate (1)</b> 33:16	<b>objections (8)</b> 5:11;9:25;16:5; 19:20;22:15;26:8; 30:16;33:19	<b>oppositions (1)</b> 6:3	<b>party (5)</b> 5:19,19,25;17:15; 37:19
<b>modest (2)</b> 13:2,6	<b>negotiated (3)</b> 7:13;8:1;25:5		<b>opt (1)</b>	<b>passed (1)</b> 12:21
<b>moment (4)</b> 5:2;11:21;17:14; 27:22	<b>negotiating (2)</b> 7:16;14:3			<b>past (1)</b> 18:5
	<b>negotiation (1)</b> 15:18			

<b>payday (1)</b> 13:1	3:7;18:16	27:3;38:12	<b>reaching (1)</b> 24:15	32:2
<b>payment (1)</b> 13:6	<b>plow (1)</b> 18:4	<b>process (9)</b> 6:8;13:19;14:3; 15:6,18;28:13,15; 30:10;31:24	<b>read (2)</b> 3:24;27:23	<b>remedy (1)</b> 29:8
<b>pending (4)</b> 18:25;34:21,23; 35:4	<b>PMart (1)</b> 27:3	<b>proof (2)</b> 24:23;26:17	<b>real (1)</b> 8:13	<b>Remember (1)</b> 29:13
<b>people (10)</b> 11:7;12:23;13:10; 19:16,17,18,19;20:3, 8;22:5	<b>point (16)</b> 5:23;6:16,23;7:1; 14:23,25;16:8,15; 21:9;22:21;24:2;26:4; 27:17;34:12;36:4,11	<b>proofs (1)</b> 12:7	<b>realize (3)</b> 22:25;30:11;31:12	<b>reorganized (5)</b> 3:9,12;4:20;8:24; 21:7
<b>people's (1)</b> 6:13	<b>pointed (1)</b> 24:8	<b>proper (3)</b> 11:12;30:19;31:16	<b>really (8)</b> 4:12;9:11;15:16; 18:22,24;20:25;23:8; 29:6	<b>rep (1)</b> 22:22
<b>PERA (29)</b> 3:16;14:12,17; 21:11,19,21,24;22:1, 2,7,13,22;24:11,12, 15,16;25:9,11;26:15, 16,22,23,24;27:8,14; 35:14;36:3,9;37:19	<b>points (3)</b> 18:25;19:15;23:8	<b>properly (2)</b> 9:7;18:2	<b>reason (2)</b> 16:13;23:7	<b>repeating (1)</b> 11:3
<b>PERA's (2)</b> 23:6;27:9	<b>politely (1)</b> 24:9	<b>proposing (1)</b> 13:23	<b>reasonable (1)</b> 27:19	<b>repetition (1)</b> 10:17
<b>perfect (2)</b> 28:12,25	<b>position (4)</b> 18:3,11,22;28:16	<b>prosecuted (1)</b> 35:2	<b>reasons (4)</b> 6:14,15;27:16; 29:16	<b>reply (1)</b> 33:4
<b>perfectly (1)</b> 24:17	<b>possible (1)</b> 10:2	<b>prosecution (3)</b> 29:4,5,23	<b>recall (3)</b> 9:22;17:20;33:14	<b>represent (5)</b> 15:22;24:16;30:9; 31:5;35:16
<b>period (2)</b> 27:19,24	<b>practice (4)</b> 33:15,23;36:7,8	<b>protect (3)</b> 12:6,15;15:9	<b>received (3)</b> 25:3,6,11	<b>representation (3)</b> 11:18;12:2;13:8
<b>permission (1)</b> 14:5	<b>precedent (1)</b> 13:19	<b>protected (2)</b> 35:13;36:3	<b>recently (1)</b> 17:24	<b>representatives (2)</b> 21:2;27:10
<b>person (3)</b> 26:7;36:14;37:23	<b>precipitated (1)</b> 10:4	<b>protection (1)</b> 35:24	<b>reconsider (5)</b> 20:22;30:19,20,23; 37:8	<b>represented (4)</b> 5:20;7:3;15:9; 27:15
<b>perspective (2)</b> 8:23;9:13	<b>precise (2)</b> 21:10,25	<b>provide (1)</b> 24:24	<b>reconsideration (1)</b> 4:4	<b>representing (2)</b> 6:2;27:9
<b>persuaded (2)</b> 8:15;28:24	<b>predict (1)</b> 36:13	<b>provided (1)</b> 35:24	<b>reconsidered (1)</b> 37:11	<b>request (8)</b> 4:1,10;9:16,19; 10:5,10,11;23:6
<b>pertain (1)</b> 16:5	<b>prepared (2)</b> 30:14,24	<b>providing (1)</b> 24:25	<b>recovery (1)</b> 13:2	<b>requested (1)</b> 9:6
<b>PG&amp;E (10)</b> 3:4;5:25;6:21;8:1, 24;10:2;20:17;25:21, 25;37:6	<b>preparing (1)</b> 7:4	<b>PSLRA (1)</b> 35:6	<b>regard (1)</b> 36:9	<b>requesting (1)</b> 15:20
<b>PG&amp;E's (1)</b> 8:9	<b>presumption (1)</b> 35:19	<b>Public (1)</b> 19:1	<b>regret (1)</b> 23:16	<b>requests (1)</b> 4:9
<b>phonetic (5)</b> 4:7;18:13;20:16; 27:7;28:11	<b>pretend (3)</b> 23:11,13;29:25	<b>pursuant (1)</b> 12:3	<b>regrets (2)</b> 23:17;32:13	<b>require (1)</b> 28:8
<b>pick (4)</b> 28:1;36:24;37:4,5	<b>previously (1)</b> 17:23	<b>put (3)</b> 20:10;27:4;37:19	<b>regretting (1)</b> 23:21	<b>required (2)</b> 25:7;35:22
<b>pin (1)</b> 8:13	<b>prior (1)</b> 16:14	<b>putative (2)</b> 28:8,17	<b>regular (1)</b> 37:6	<b>resolution (3)</b> 7:18,19;8:1
<b>place (1)</b> 16:20	<b>priorities (1)</b> 33:2	<b>Q</b>	<b>reiterate (1)</b> 15:20	<b>resolve (2)</b> 7:16;13:24
<b>plaintiff (5)</b> 4:17;9:4;22:12,12; 35:22	<b>priority (2)</b> 32:12,12	<b>quickly (1)</b> 10:1	<b>rejected (2)</b> 21:25;22:8	<b>resolved (5)</b> 6:6,6;7:25;13:3; 32:2
<b>plan (1)</b> 14:21	<b>pro (5)</b> 5:19,25;12:6,14; 37:18	<b>quote (2)</b> 18:14;36:12	<b>relates (1)</b> 7:1	<b>respect (17)</b> 4:19;5:13;7:23;8:2, 18;9:3,9,10;12:4; 15:14;19:19;33:2,12, 18,20,21;35:10
<b>playing (1)</b> 29:12	<b>probably (1)</b> 36:22	<b>quoted (3)</b> 33:5,12;35:21	<b>relating (2)</b> 7:19;11:25	<b>respectfully (2)</b> 17:10;19:18
<b>pleading (1)</b> 33:4	<b>problem (5)</b> 8:13;23:25;27:17; 31:18;33:10	<b>R</b>	<b>relationship (1)</b> 29:24	<b>respects (1)</b> 12:8
<b>please (2)</b>	<b>procedurally (1)</b> 20:21	<b>raise (2)</b> 4:25;35:11	<b>relevant (1)</b> 5:15	<b>responded (4)</b> 16:17;19:17,18; 25:4
	<b>procedure (1)</b> 29:8	<b>raised (1)</b> 10:16	<b>relief (1)</b> 8:22	<b>response (3)</b> 3:25;4:8;5:2
	<b>procedures (2)</b> 25:1,7	<b>rather (2)</b> 9:16;16:2	<b>rely (1)</b> 20:10	<b>responsibility (1)</b>
	<b>proceeding (1)</b> 11:5	<b>reach (2)</b> 27:14;35:15	<b>relying (1)</b> 20:5	
	<b>proceedings (2)</b>	<b>reached (1)</b> 15:5	<b>remains (1)</b>	



30:9	4:13;8:23;19:24	3:6,8,8;6:10;8:5;	8:2	11:24;17:4;21:11;
<b>Retirement (1)</b>	<b>scope (2)</b>	10:3,16,20;12:22;	<b>strictly (1)</b>	26:18
19:1	9:11,11	13:2;17:11;20:19,20;	8:20	<b>tango (1)</b>
<b>revisit (2)</b>	<b>screen (1)</b>	21:6,7;22:23;24:3,7;	<b>stuck (2)</b>	33:21
8:11,11	3:17	13:25;14,18,20,24;	34:3,6	<b>Taylor (1)</b>
<b>revisiting (1)</b>	<b>se (5)</b>	26:4;27:11,12;30:14;	<b>subject (5)</b>	38:1
8:6	5:19,25;12:7,14;	37:11,15,24;38:9	5:8;7:21,22;12:1;	<b>terms (4)</b>
<b>Richard (2)</b>	37:18	<b>Slack's (1)</b>	22:15	12:5,12;33:1,24
3:8;21:7	<b>second (3)</b>	3:24	<b>submit (1)</b>	<b>tested (1)</b>
<b>right (14)</b>	8:18;14:15;33:6	<b>smacks (1)</b>	17:10	30:21
5:21;9:21;15:4;	<b>securities (10)</b>	31:13	<b>substantive (2)</b>	<b>thinking (1)</b>
16:15;19:13,21;21:8;	4:19;5:13;10:22;	<b>smaller (1)</b>	5:13;26:15	30:3
17:25;13;26:19;28:8;	11:7,7,25;18:11;	29:19	<b>Sucharow (1)</b>	<b>thirtieth (1)</b>
33:22;35:6;37:11	20:11;23:18,25	<b>solution (2)</b>	3:16	13:5
<b>risking (2)</b>	<b>seeing (1)</b>	23:22;29:21	<b>suddenly (3)</b>	<b>thirty (4)</b>
20:2,3	3:18	<b>solve (3)</b>	13:7;29:2,11	27:5,20,21;30:25
<b>RKS (2)</b>	<b>seek (1)</b>	23:25;27:17;31:18	<b>sufficiency (9)</b>	<b>thirty-eight (1)</b>
4:6;27:6	14:7	<b>somebody (8)</b>	11:5,8,25;12:2;	27:20
<b>road (1)</b>	<b>seeking (2)</b>	15:18;19:7,9,11;	16:9,10;25:25;33:19;	<b>thirty-first (1)</b>
8:20	15:1,22	20:5;23:17;24:2;32:4	36:6	13:5
<b>role (3)</b>	<b>seem (1)</b>	<b>somehow (2)</b>	<b>sufficient (2)</b>	<b>thirty-five (1)</b>
14:6;29:3,11	29:21	22:8;26:11	17:9;29:20	27:6
<b>rolled (1)</b>	<b>seemed (1)</b>	<b>someone (1)</b>	<b>suggesting (1)</b>	<b>thirty-four (1)</b>
16:19	10:9	30:20	34:1	27:6
<b>room (1)</b>	<b>seems (6)</b>	<b>sophisticated (1)</b>	<b>suggestion (1)</b>	<b>thirty-one (3)</b>
36:14	10:23;11:16;13:4,9;	30:4	28:4	27:5,20;30:25
<b>roughly (1)</b>	18:2;28:1	<b>sorry (3)</b>	<b>Sunday (1)</b>	<b>thirty-seven (2)</b>
37:4	<b>send (2)</b>	21:2;33:9;36:10	38:2	27:21,22
<b>Rule (12)</b>	31:3,19	<b>specific (1)</b>	<b>Super (1)</b>	<b>thirty-seventh (1)</b>
9:6;11:21;12:3,3;	<b>sense (1)</b>	4:22	38:2	37:2
15:12;23:4,4;31:24;	30:4	<b>specifically (1)</b>	<b>support (1)</b>	<b>thirty-six (3)</b>
32:1;33:13;36:14;	<b>sentence (1)</b>	4:2	10:25	27:21;31:1,1
37:12	30:19	<b>standing (22)</b>	<b>suppose (1)</b>	<b>thirty-three (3)</b>
<b>ruled (2)</b>	<b>separate (4)</b>	8:7,11,14;9:2,9,11;	5:1	26:23;27:5;31:1
17:22;21:10	7:14,25;21:22;	11:19;14:8,12,13;	<b>supposed (1)</b>	<b>thirty-two (3)</b>
<b>Rules (1)</b>	22:10	15:21;17:22,22;	31:14	27:5,20;31:1
36:12	<b>settle (2)</b>	19:21;21:9,12,15,17;	<b>Supreme (1)</b>	<b>though (5)</b>
<b>ruling (11)</b>	15:4;37:20	22:17,19;27:17;30:20	35:20	14:25;34:13;36:4;
8:6,7;10:8;19:20;	<b>settled (2)</b>	<b>started (1)</b>	<b>sure (3)</b>	37:2,18
34:4,4,6,7,9,19;36:6	14:20;16:18	21:8	4:3;21:6;32:23	<b>thought (3)</b>
<b>rulings (2)</b>	<b>settlement (3)</b>	<b>starting (1)</b>	<b>survive (2)</b>	8:22;19:1;36:15
8:6;17:23	25:3;33:16,20	36:16	11:8;29:19	<b>three (2)</b>
<b>run (1)</b>	<b>seven (1)</b>	<b>starts (1)</b>	<b>suspect (1)</b>	18:6;33:16
35:23	12:24	27:4	6:13	<b>tight (1)</b>
<b>S</b>	<b>several (2)</b>	<b>stated (2)</b>	<b>sustaining (1)</b>	14:9
	6:13;13:9	11:8;20:15	4:4	<b>times (1)</b>
<b>safeguards (1)</b>	<b>sick (1)</b>	<b>statements (1)</b>	<b>Swift (1)</b>	28:24
35:24	19:5	20:17	38:1	<b>title (3)</b>
<b>same (8)</b>	<b>side (1)</b>	<b>status (2)</b>	<b>sword (1)</b>	21:4;23:8;28:7
6:3,16;11:11;17:15;	30:6	4:10;9:22	30:15	<b>titular (2)</b>
18:5;21:23;26:6;	<b>simple (2)</b>	<b>stay (3)</b>	<b>System (1)</b>	23:8;28:7
32:18	9:16;29:21	34:20;35:3,4	19:1	<b>today (2)</b>
<b>SAN (1)</b>	<b>simply (2)</b>	<b>stayed (1)</b>	<b>T</b>	8:19;22:14
3:1	22:17;30:13	35:7		<b>together (1)</b>
<b>saw (1)</b>	<b>single (3)</b>	<b>step (3)</b>	<b>table (1)</b>	27:4
35:14	13:19;25:9;36:13	8:18;31:4,25		<b>told (1)</b>
<b>saying (7)</b>	<b>sit (3)</b>	<b>still (10)</b>		10:20
6:10;16:10,11,23;	28:9;35:22;36:2	18:9;24:12;32:13;		<b>took (1)</b>
31:17;35:15;37:24	<b>situation (3)</b>	34:3,5,6,19,20;35:4;		31:25
<b>schedule (2)</b>	10:14;25:16;28:19	38:5		<b>top (1)</b>
14:9;27:10	<b>skips (1)</b>	<b>stop (1)</b>		23:17
<b>scheduling (3)</b>	27:6	7:17		<b>tort (1)</b>
	<b>Slack (31)</b>	<b>story (1)</b>		36:21

<b>touch (2)</b> 7:13,15	24:14	3:9;21:7;28:14		9:19
<b>trading (4)</b> 14:20;24:24,25; 26:8	<b>unrepresented (2)</b> 18:10;24:18	<b>welcomed (1)</b> 17:17	<b>1</b>	<b>7,000 (1)</b> 29:14
<b>treat (2)</b> 24:11;37:18	<b>unresolved (3)</b> 5:16;7:24;12:14	<b>weren't (1)</b> 28:20	<b>11:38 (1)</b> 3:1	<b>7023 (1)</b> 7:20
<b>treated (1)</b> 19:6	<b>unwieldy (5)</b> 31:10,11,11,19,22	<b>West (1)</b> 37:24	<b>12b6 (2)</b> 4:18;26:1	<b>7th (1)</b> 9:20
<b>tried (1)</b> 32:9	<b>unwilling (1)</b> 15:3	<b>what's (8)</b> 15:8;22:16;24:3,17; 28:3;31:11,11;36:8	<b>13th (9)</b> 5:2,6;9:22;10:8,11; 16:2;27:23;30:25; 36:25	<b>8</b>
<b>true (2)</b> 17:25,25	<b>up (7)</b> 13:20;23:16;28:1; 30:2,7;31:4;36:15	<b>Whereupon (2)</b> 27:3;38:12	<b>14 (1)</b> 18:17	<b>800-pound (1)</b> 32:20
<b>Trustee (2)</b> 23:19;32:4	<b>upcoming (1)</b> 19:20	<b>whole (5)</b> 9:21;19:5;27:10; 28:15;29:18	<b>14295 (3)</b> 18:13,18,19	<b>9</b>
<b>truth (1)</b> 24:20	<b>upon (1)</b> 5:12	<b>who's (3)</b> 5:19;7:3;37:14	<b>2</b>	<b>9 (3)</b> 3:1;9:1,9
<b>try (7)</b> 10:1,19,19;17:20; 33:24;37:20;38:1	<b>urge (1)</b> 18:11	<b>who've (1)</b> 12:20	<b>2,000 (2)</b> 12:13;15:4	
<b>trying (1)</b> 10:15	<b>use (1)</b> 29:5	<b>wide (1)</b> 33:21	<b>200 (1)</b> 19:18	
<b>turn (4)</b> 11:20;12:10;22:25; 30:18	<b>used (2)</b> 3:18;28:25	<b>willing (3)</b> 14:3;15:5;31:3	<b>2024 (1)</b> 3:1	
<b>twenty- (1)</b> 27:4	<b>usual (1)</b> 18:4	<b>willingness (1)</b> 10:5	<b>23 (4)</b> 11:21;12:3;31:24; 32:1	
<b>twenty-eight (2)</b> 4:5;27:4	<b>V</b>	<b>win (1)</b> 38:1	<b>23g (3)</b> 9:6;12:4;33:13	
<b>twenty-eighth (4)</b> 4:24,25;16:16; 19:17	<b>varied (1)</b> 30:6	<b>wish (2)</b> 23:19;38:5	<b>23G3 (4)</b> 21:2,18;28:7,16	
<b>twenty-nine (2)</b> 27:20;30:25	<b>various (1)</b> 29:16	<b>without (3)</b> 19:20;20:2,2	<b>25th (2)</b> 18:14,21	
<b>twenty-ninth (12)</b> 4:5,24;5:8,18;6:12; 10:21;11:7;13:5; 26:11,12,19,25	<b>veterans (1)</b> 12:20	<b>woman (1)</b> 37:14	<b>26th (1)</b> 18:21	
<b>twenty-seven (1)</b> 16:14	<b>victims (2)</b> 32:15,18	<b>wonderful (1)</b> 23:22	<b>28th (5)</b> 16:13;20:22;30:17, 23;37:10	
<b>twice (6)</b> 21:10,15,25;22:2,7, 8	<b>view (3)</b> 6:23;7:15;9:15	<b>word (2)</b> 31:5,23	<b>29 (1)</b> 21:2	
<b>two (8)</b> 6:3;8:6;9:21;10:22, 23,24;17:15;33:21	<b>W</b>	<b>words (3)</b> 12:16;34:22;36:8	<b>3</b>	
<b>typically (1)</b> 29:13	<b>wading (1)</b> 12:9	<b>work (2)</b> 23:16;32:23	<b>3:03 (1)</b> 27:3	
<b>U</b>	<b>waiting (1)</b> 6:21	<b>world (6)</b> 23:14,15;29:9,9; 30:1;35:17	<b>33rd (3)</b> 27:8,8;36:9	
<b>under (7)</b> 21:2;24:24,25;25:7; 28:6,7,16	<b>wake (2)</b> 19:23;20:1	<b>wrong (2)</b> 28:3;31:23	<b>5</b>	
<b>unethical (1)</b> 31:16	<b>wants (6)</b> 13:18;19:5,11; 20:16;27:14;30:14	<b>wrote (1)</b> 37:14	<b>500 (2)</b> 6:21,22	
<b>unilaterally (1)</b> 36:24	<b>Watkins (1)</b> 3:12	<b>Y</b>	<b>59 (1)</b> 37:12	
<b>unless (1)</b> 31:12	<b>way (12)</b> 10:19;15:2,8,13,16; 16:21;17:10;18:5; 21:20;25:17;32:9,19	<b>Yankees (1)</b> 37:25	<b>6</b>	
<b>unlike (1)</b> 24:22	<b>week (1)</b> 27:23	<b>years (10)</b> 12:22,24,25;13:9, 20;18:5,6;23:20; 32:21;38:6	<b>60 (1)</b> 37:12	
<b>unpack (1)</b>	<b>weekend (3)</b> 15:25;38:3,6	<b>Yep (2)</b> 22:23;24:7	<b>7</b>	
	<b>weeks (6)</b> 10:22,23,24;31:2; 37:4,5	<b>York (1)</b> 37:25	<b>7 (1)</b>	
	<b>Weil (3)</b>			